AHAM PRIVATE RETIREMENT SCHEME

AHAM PRS GROWTH FUND, AHAM PRS MODERATE FUND, AHAM PRS CONSERVATIVE FUND, AHAM AIIMAN PRS SHARIAH GROWTH FUND, AHAM AIIMAN PRS SHARIAH MODERATE FUND AND AHAM AIIMAN PRS SHARIAH CONSERVATIVE FUND ("FUNDS")

LIST HIGHLIGHTING THE AMENDMENTS FROM THE DISCLOSURE DOCUMENT DATED 22 NOVEMBER 2022 ("DISCLOSURE DOCUMENT"), AS MODIFIED BY THE FIRST SUPPLEMENTAL DISCLOSURE DOCUMENT ("SUPPLEMENTAL DD") DATED 30 AUGUST 2023 IN RELATION TO THE SCHEME AND THE FUNDS UNDER THE SCHEME.

NO.	Replacement Disclosure Doc dated 22 November 202		Supplemental Disclosure Docu dated 30 August 2023	ment
1.	General Amendments			
	1. References to the following terms are now amended:- (i) "interim report" amended to "semi-annual report"; (ii) "Reuters" amended to "Refinitiv"; (iii) "customercare@aham.com" to "customercare@aham.com" (iv) "www.aham.com" to "www.aham.com.my".	<u>n.mv</u> "; and		
	2. Reference to the "investment committee" is now amended to "p	erson(s) or members of a committee underta	sking the oversight function".	
	3. References to "structured product(s)" are now amended to "emb	edded derivative(s)";		
	4. Housekeeping including editorial change, stylistic or formatting c	hanges and grammar.		
2.	COVER PAGE		COVER PAGE	
	AHAM PRIVATE RETIREMENT SCI (Formerly known as Affin Hwang Private Ret		AHAM PRIVATE RETIREMENT SCHE	ME
	(Formerly known as Ayym Harang Fribate nee	mement sement,	THE FIRST SUPPLEMENTAL DISCLOSURE D	OCUMENT
	DISCLOSURE DOCUMENT		RELATING TO THE FOLLOWING FUN	IDS:
	RELATING TO THE FOLLOWING FU	JNDS:		_
	AHAM PRS GROWTH FUND	Date of Constitution 25 October 2012	AHAM PRS GROWTH FUND	Date of Constitution 25 October 2012
	(Formerly known as Affin Hwang PRS Growth Fund)		AHAM PRS MODERATE FUND	25 October 2012
	AHAM PRS MODERATE FUND (Formerly known as Affin Hwang PRS Moderate Fund)	25 October 2012	AHAM-PRS CONSERVATIVE FUND	25 October 2012
	AHAM PRS CONSERVATIVE FUND (Formerly known as Affin Hwang PRS Conservative	25 October 2012	AHAM-AIIMAN PRS SHARIAH GROWTH FUND	25 October 2012
	Fund)		AHAM-AIIMAN PRS SHARIAH MODERATE FUND	1 July 2015
	AHAM AIIMAN PRS SHARIAH GROWTH FUND (Formerly known as Affin Hwang Aiiman PRS Shariah Growth Fund)	25 October 2012	AHAM-AIIMAN PRS SHARIAH CONSERVATIVE FUND	22 November 2022
	AHAM AIIMAN PRS SHARIAH MODERATE FUND (Formerly known as Affin Hwang Aiiman PRS Shariah	1 July 2015	(hereinafter referred to as the "First Supplemental Di	sclosure Document")
	Moderate Fund)		The Provider AHAM Asset Management E	
	AHAM AIIMAN PRS SHARIAH CONSERVATIVE FUND	22 November 2022	: (Formerly known as Affin Hw Berhad) (Registration No.: 199701014	

NO.	Replacement Disclosure Document dated 22 November 2022	Supplemental Disclosure Document dated 30 August 2023
	The Provider : AHAM Asset Management Berhad (Formerly known as Affin Hwang Asset Management Berhad) (Registration No.: 199701014290 (429786-T)))	Scheme Trustee : CIMB Commerce Trustee Berhad (Registration No.: 199401027349 (313031-A))
	Scheme : CIMB Commerce Trustee Berhad Trustee (Registration No.: 199401027349 (313031-A))	This First Supplemental Disclosure Document is dated 30 August 2023.
	This Disclosure Document is dated 22 November 2022.	The AHAM Private Retirement Scheme was constituted on 25 October 2012. MEMBERS ARE ADVISED TO READ AND UNDERSTAND THE CONTENTS OF THIS FIRST SUPPLEMENTAL DISCLOSURE DOCUMENT
	This Private Retirement Scheme was constituted on 25 October 2012.	AND THE DISCLOSURE DOCUMENT DATED 22 NOVEMBER 2022. IF IN DOUBT, PLEASE CONSULT A PROFESSIONAL ADVISER.
	THIS DISCLOSURE DOCUMENT FOR AHAM PRIVATE RETIREMENT SCHEME REPLACES THE DISCLOSURE DOCUMENT FOR AHAM PRIVATE RETIREMENT SCHEME DATED 2 JULY 2018 AND THE FIRST SUPPLEMENTAL DISCLOSURE DOCUMENT FOR AHAM PRIVATE RETIREMENT SCHEME DATED 1 MARCH 2021.	FOR INFORMATION CONCERNING CERTAIN RISK FACTORS WHICH SHOULD BE CONSIDERED BY PROSPECTIVE MEMBERS, SEE THE "RISK FACTORS" COMMENCING ON PAGE 18 OF THE DISCLOSURE DOCUMENT DATED 22 NOVEMBER 2022 AND PAGE 8 OF THIS FIRST SUPPLEMENTAL DISCLOSURE DOCUMENT.
	MEMBERS ARE ADVISED TO READ AND UNDERSTAND THE CONTENTS OF THIS DISCLOSURE DOCUMENT. IF IN DOUBT, PLEASE CONSULT A PROFESSIONAL ADVISER.	MEMBERS ARE ADVISED NOT TO MAKE PAYMENT IN CASH WHEN PURCHASING UNITS OF A FUND UNDER THE
	FOR INFORMATION CONCERNING CERTAIN RISK FACTORS WHICH SHOULD BE CONSIDERED BY PROSPECTIVE MEMBERS, SEE THE "RISK FACTORS" COMMENCING ON PAGE 18.	SCHEME VIA ANY INSTITUTIONAL/RETAIL AGENT.
3.	"CHAPTER 1 – CORPORATE DIRECTORY", Investment Committee Members	"CHAPTER 1 – CORPORATE DIRECTORY", Investment Committee Members
	 Dato V Danapala (Chairman, Independent Member) En. Mohammad Aminullah bin Basi (Independent Member) Mr. Phuah Eng Chye (Independent Director) Dato' Mohamad Ayob bin Abu Hass (Independent Member) 	Deleted.
4.	"CHAPTER 1 – CORPORATE DIRECTORY", The Shariah Adviser	"CHAPTER 1 – CORPORATE DIRECTORY", The Shariah Adviser
	Amanie Advisors Sdn Bhd Level 13A-2, Menara Tokio Marine Life, 189, Jalan Tun Razak, 50400 Kuala Lumpur Tel No.: (603) 2161 0260 Fax No.: (603) 2161 0262 Website: www.amanieadvisors.com	Amanie Advisors Sdn Bhd Level 13A-2, Menara Tokio Marine Life, 189, Jalan Tun Razak, 50400 Kuala Lumpur Tel No.: (603) 2161 0260 Fax No.: (603) 2161 0262 E-mail: info@amanieadvisors.com Website: www.amanieadvisors.com
5.	"CHAPTER 1 – CORPORATE DIRECTORY", Auditor	"CHAPTER 1 – CORPORATE DIRECTORY", Auditor
	PricewaterhouseCoopers Level 10, 1 Sentral Jalan Rakyat, Kuala Lumpur Sentral P.O. Box 10192 50706 Kuala Lumpur	PricewaterhouseCoopers PLT (LLP0014401-LCA & AF1146) Level 10, Menara TH 1 Sentral, Jalan Rakyat Kuala Lumpur Sentral, P O Box 10192 50706 Kuala Lumpur, Malaysia Tel No.: (603) 2173 1188 E-mail: my info@pwc.com Website: www.pwc.com/my/en.html

NO.		nent Disclosure Document d 22 November 2022		Supplemental Disclosure Document dated 30 August 2023
7.	"CHAPTER 1 – CORPORATE DIRECTORY", Solice Messrs. Wei Chien & Partners D-20-02, Menara Suezcap 1 No. 2, Jalan Kerinchi Gerbang Kerinchi Lestari 59200 Kuala Lumpur "CHAPTER 1 – CORPORATE DIRECTORY", Tax A Deloitte Tax Services Sdn. Bhd. Level 16, Menara LGB, 1 Jalan Wan Kadir, Tama	Adviser	Deloitte Tax Services Sdn. Level 16, Menara LGB, 1 Jalan Wan Kadir, Taman Tun Dr Ismail, 60000 Kuala Lumpur Tel No.: (603) 7610 8888 E-mail: mytax@deloitte.cc	ners 1 my E DIRECTORY", Tax Adviser Bhd.
8.	"CHAPTER 1 – CORPORATE DIRECTORY", Bank HSBC Bank (M) Berhad Head Office 2, Leboh Ampang 50100 Kuala Lumpur	ter	Website: www.deloitte.co "CHAPTER 1 – CORPORATI HSBC Bank (M) Berhad Level 32, Menara IQ Lingkaran TRX 55188 Tun Razak Exchange Kuala Lumpur, Malaysia Tel No.: 1300-88-1388 Website: www.hsbc.com.l	E DIRECTORY", Banker
9.	"CHAPTER 1 – CORPORATE DIRECTORY", FIMM Federation of Investment Managers Malaysia 19-06-1, 6 th Floor, Wisma Tune 19, Lorong Dungun Damansara Heights 50490 Kuala Lumpur		"CHAPTER 1 – CORPORATI Federation of Investment 19-06-1, 6th Floor, Wisma 1 19, Lorong Dungun Damansara Heights 50490 Kuala Lumpur Tel No.: (603) 7890 4242 E-mail: info@fimm.com.m Website: www.fimm.com.m	Managers Malaysia Tune
10.	Supplemental Re Supplemental Res	tated Deed dated 18 December 2017 as modified by the First stated Deed dated 11 December 2020 and the Second stated Deed dated 27 April 2022 entered into between the Scheme Trustee and includes any subsequent amendments and eed.	"CHAPTER 2 – GLOSSARY" Deed	Refers to the Restated Deed dated 18 December 2017 as modified by the First Supplemental Restated Deed dated 11 December 2020, the Second Supplemental Restated Deed dated 27 April 2022 and the Third Supplemental Restated Deed dated 27 April 2023 entered into between the Provider and the Scheme Trustee and includes any subsequent amendments and variations to the Deed.

NO.			R		nt Disclosu 22 Novemb		nent		Supplemental Disclosure Document dated 30 August 2023							
11.	"CHAPTER 2	– GLOSSAR	Y"						"CHAPTER 2 – GLOSSARY"							
	Nil.								Inserted the following after "Disclosure Document":							
									eligible market(s) Means an exchange, government securities market or an over-the-counter (OTC) market—							
									 (a) that is regulated by a regulatory authority; (b) that is open to the public or to a substantial number of market participants; and 							
									(c) on which financial instruments are regularly traded.							
12.	"CHAPTER 2	– GLOSSAR	Y"						"CHAPTER 2 – GLOSSARY"							
	Foreign Ma	arkets					is an ordinary or associate r mmissions ("IOSCO").	nember	Deleted.							
13.	"CHAPTER 2	– GLOSSAR	Y"						"CHAPTER 2 – GLOSSARY"							
	Net Asset of the Fund	Value/ NAV d	Fund at manager the Fund	the valuation nent fee, and d is inclusiv	on point; so nual trustee f	lely for the ee and annu anagement	is the value of all the liabilitie purpose of computing the lal PPA administration fee, the fee, the trustee fee and	e annual e NAV of	Net Asset Value/ NAV of Means the value of all the assets of a Fund less the value of all the liabilities of that Fund at the the Fund valuation point.							
14.	"CHAPTER 2	– GLOSSAR	Y"						"CHAPTER 2 – GLOSSARY"							
	transferab	le securities	Re	efer to equiti	es, debentur	es and warr	ants.		transferable securities (a) shares or securities equivalent to shares; (b) bonds or other forms of securitised debt; and (c) sukuk, but do not include money market instruments or any security where the title can be transferred only with the consent of a third party.							
15.	"CHAPTER 3	- KEY DATA	", Fund Info	rmation, Init	ial Offer Pric	e and Initia	Offer Period		"CHAPTER 3 – KEY DATA", Fund Information, Initial Offer and Initial Offer Period							
									Deleted.							
	FUNDS		CORE FUNDS	FUN	DS INFORMA		CORE FUNDS	Page								
	NAME	NAME AHAM AHAM AHAM AHAM AHAM AHAM AHAM A														
	Initial Offer Price			Nil			RM 0.50									
	Initial						Not more than twenty-									
	Offer Period*	Period* Nil from the launch date of														
	Footnote: * The initial	offer perio	d may be sh	ortened if w	ve determin	e that it is i	the Fund. n your best interest.									

				ment Disclo ted 22 Nove	sure Docum mber 2022	ent						mental Disclos dated 30 Augu				
	"CHAPTER 3	– KEY DATA", Fu	nds Informatio	n, Investment	Objective				"CHAPTER 3 – K	EY DATA", Funds I	Information, Inve	stment Objective				
				FUNDS INFOR	MATION							FUNDS INFORM	ATION			
	FUNDS NAME	AHAM PRS Growth Fund	AHAM PRS Moderate Fund	AHAM PRS Conservati ve Fund	AHAM Aiiman PRS Shariah Growth	AMIC CORE FU AHAM Aiiman PRS Shariah Moderate	AHAM Aiiman PRS Shariah Conservati	P a g e	FUNDS NAME	AHAM PRS Growth Fund	AHAM PRS Moderate Fund	AHAM PRS Conservative Fund	AHAM Aiiman PRS Shariah Growth Fund	AHAM Aiiman PRS Shariah Moderate Fund	AHAM Aiiman PRS Shariah Conservative Fund	F a g
	Investme nt Objective	To facilitate the accumulati on of retirement savings# by Members for their retirement needs, the Fund aims to generate capital growth.	The Fund seeks income and capital growth from its investment s to facilitate the accumulati on of retirement savings# for Members' retirement needs.	To provide Members with a Fund that preserves# capital for their retirement needs.	Fund To facilitate the accumulatio n of Shariah-compliant retirement savings# by Members for their retirement needs, the Fund aims to generate capital growth through a portfolio of Shariah-compliant investments	Fund To facilitate the accumulati on of Shariah-compliant retirement savings# by Members for their retirement needs by generating income and capital growth through Shariah-compliant investment s.	ve Fund To provide Members with a Islamic Fund that preserves# capital for their retirement needs.	2 4 - 3 2	Investment Objective	To facilitate the accumulation of retirement savings# by Members for their retirement needs, the Fund aims to generate capital growth.		To provide Members with a Fund that preserves# capital for their retirement needs.			_	2 4 3 2 2
		Any materi		арр	. Djective of the Foroval.	·	ire Members'	-	Footnote: Deleted.	Any muteri	J	ase refer to Section	,	,	т ирргочи.	
		not a capital gua	aranteed nor a d	capital protecte	ed fund.				"CHAPTER 3 – K	EY DATA", Funds I	Information, <i>Inve</i> s	stment Strategy				
L																
ŀ	FLINIDS			UNDS INFORM		ALC CORE ELIMI) C	Dee	FLINIDS		CORE FLANCE	FUNDS INFORM		LANGE CORE ELIM	00	
	NAME	AHAM PRS	_	AHAM PRS Conservati ve Fund	AHAM	AHAM Aiiman PRS Shariah Moderate		Pag e	FUNDS NAME	AHAM PRS Growth Fund	AHAM PRS Moderate Fund	AHAM PRS Conservative Fund	AHAM Aiiman PRS Shariah Growth Fund	AHAM AHAM Aiiman PRS Shariah Moderate	AHAM Aiiman PRS Shariah Conservative	g

NO.				cement Disclated 22 Nov	losure Docur ember 2022	nent					Supple	mental Disclos dated 30 Augu		ı		
	Investme nt	To achieve	The Fund	The Fund	To achieve	The Fund will invest	To provide	25	Investment Strategy	To achieve the	The Fund will be investing in	To provide	To achieve the objective of	The Fund will invest in a	To provide	25
	Strategy	the	will be	will be	the	in a	Members	33	Strategy	objective of	a portfolio	<u>Members</u>	generating	portfolio of	Members with	33
	Strategy	objective of	investing in	investing	objective of	portfolio of	with an	33		generating	which will	with a fund	capital	Shariah-	an Islamic fund	33
		generating	a portfolio	primarily in	generating	Shariah-	Islamic fund			capital	mainly consist	that facilitates	growth, the	compliant	that facilitates	
		capital	which will	local and	capital	compliant	that			growth, the	of equities	preservation	Fund will	equities and	preservation	
		growth, the	mainly	foreign	growth, the Fund will	equities	facilitates			Fund will	and fixed	of capital for	invest in a	Islamic fixed	of capital for their	
		Fund will	consist of	fixed	Fund will invest in a	and Islamic	preservatio n of capital			invest in a portfolio of	income	their retirement	portfolio of	income	retirement	
		invest in a portfolio of	equities and fixed	income instrument	portfolio of	fixed	for their			mixed assets.	instruments	needs,	Shariah-	instruments	needs. the	
		mixed	income	s (including	Shariah-	income	retirement			Because of	to achieve	theFund will	compliant	to achieve	Fund will be	
		assets.	instrument	, ,	compliant	instrument	needs. the			the Fund's	income and	be investing	assets.	income and	investing	
		Because of	s to achieve	money market	assets.	s to achieve	Fund will be			relatively	capital	primarily in	Because of	capital	primarily in	
		the Fund's	income and	instrument	Because of	income and	investing			aggressive	growth. The	local and	the Fund's	growth. The	local and	
		relatively	capital	s) such as	the Fund's	capital	primarily in			nature, the	Fund's	foreign fixed	relatively	Fund's	foreign Islamic	
		aggressive	growth.	bonds,	relatively	growth.	local and			Fund will be	exposure in	income	aggressive	exposure in	fixed income	
		nature, the	The Fund's	corporate	aggressive	The Fund's	foreign			investing	the equity	instruments	nature, the	Shariah-	instruments	
		Fund will be	exposure in	bonds,	nature, the	exposure in	Islamic fixed			mainly in a	markets will	(including	Fund will be	compliant	(including	
		investing	the equity	commercial	Fund will be	Shariah-	income			portfolio of	be capped at a	money	investing	equities and	Islamic money	
		mainly in a	markets	papers and	investing	compliant	instruments			growth biased	maximum of	market	mainly in a	Shariah-	market	
		portfolio of	will be	other	mainly in a	equities	(including			equities to	60% of the	instruments)	portfolio of	compliant	instruments)	
		growth	capped at a	permitted	portfolio of	and	Islamic			achieve	Fund's NAV	such as bonds,	growth biased	equity-linked	as listed in the	
		biased	maximum	investment	growth	Shariah-	money			capital	and will	corporate	Shariah-	instruments	permitted	
		equities to	of 60% of	s as listed in	biased	compliant	market			growth. The	include	bonds,	compliant	will be capped	investments	
		achieve	the Fund's	Section	Shariah-	equity-	instruments			Fund's	investments	commercial	equities and	at a maximum	section 5.11	
		capital	NAV and	5.11 below.	compliant	linked) as listed in			exposure in	in <u>f</u> oreign	papers and	Shariah-	of 60% of the	below. which	
		growth.	will include	which will	equities	instrument	the			the equity	<u>eligible</u>	other	compliant	Fund's NAV	will be at a	
		The Fund's	investment	be at a	and	s will be	permitted			markets will	<u>m</u> arkets to	permitted	equity-linked	and will	minimum of	
		exposure in	s in Foreign	minimum	Shariah-	capped at a	investments			be capped at a	increase the	investments	instruments	include	60% of the	
		the equity	Markets to	of 60% of	compliant	maximum	section 5.11			maximum	Fund's	as listed in	to achieve	Shariah-	Fund's NAV.	
		markets	increase	the Fund's	equity-	of 60% of	below,			90% of the	investment	Section 5.11	capital	compliant	The Provider	
		will be	the Fund's	NAV. The	linked	the Fund's	which will			Fund's NAV	and	below, which	growth.	investments	will mainly	
		capped at a	investment	Provider	instrument	NAV and	be at a			and will	diversification	will be at a	The Fund's	in <u>f</u> oreign	focus on	
		maximum	and	will mainly	s to achieve	will include	minimum of			include	opportunities.	minimum of	exposure in	<u>eligible</u>	investments in	
		90% of the	diversificati	focus on	capital	Shariah-	60% of the			investments		60% of the	the equity	<u>m</u> arkets to	Islamic fixed	
		Fund's NAV	on	investment	growth.	compliant	Fund's NAV.			in <u>f</u> oreign	The Fund may	Fund's NAV.	markets will	increase the	income	
		and will	opportuniti	s in fixed	The Fund's	investment	The			<u>eligible</u>	also invest in	The Provider	be capped at a	Fund's	instruments	
		include	es.	income	exposure in	s in Foreign	Provider will			<u>m</u> arkets to	collective	will mainly	maximum of	investment	with a	
		investment	The Fund	instrument	the equity	Markets to	mainly focus			increase the	investment	focus on	90% of the	and	minimum of	
		s in Foreign	may also	s with a	markets	increase	on			Fund's	schemes that	investments	Fund's NAV	diversification	BBB3/P2	
		Markets to	invest in	minimum	will be	the Fund's	investments			investment	have similar	in fixed	and will	opportunities.	ratings by RAM	
		increase	collective	of BBB3 /	capped at a	investment	in Islamic			and	investment	income	include 	The Fund will	or equivalent	
		the Fund's	investment	P2 ratings	maximum	and	fixed			diversification	objectives to	instruments	investments	also have a	rating by other	
		investment	schemes	by RAM or	of 90% of	diversificati	income			opportunities.	the Fund.	with a	in <u>f</u> oreign	minimum of	credit rating	
		and	that have	equivalent	the Fund's	on	instruments				The French will	minimum of	eligible	40% of its NAV	agencies.	
		diversificati	similar	rating by	NAV and	opportuniti	with a			The Fund may	The Fund will	BBB3 / P2	<u>m</u> arkets to	invested in		
		on	investment	other credit	will include	es. The	minimum of			also invest in	also have a	ratings by	increase the	Islamic fixed	The Provider	
		opportuniti	objectives	rating	investment	Fund will	BBB3/P2			collective	minimum of	RAM or	Fund's	income	may also	
		es.	to the	agencies.	s in Foreign	also have a	ratings by			investment	40% of its NAV	equivalent	investment	instruments	invest in	
			Fund.	The	Markets to	minimum of 40% of	RAM or			schemes that	invested in both local and	rating by	and	and other Shariah-	Islamic fixed	
				Provider	increase	01 40% UI	equivalent			have similar	DOLLI IOCAL ALIO	other credit		Jilailail-	income	

NO.	Replacement Discl dated 22 Nove		Supplemental Disclosure Document dated 30 August 2023
	The Fund The Fund may also	the Fund's its NAV rating by	objectives to foreign fixed rating diversification compliant instruments
	may also will also invest in	investment invested in other credit	the Fund. income agencies. The opportunities. permitted that are
	invest in have a fixed	and Islamic rating	instruments. Provider may investments unrated
	collective minimum income	diversificati fixed agencies.	The Fund will also invest in The Fund may as listed in (subject to the
	investment of 40% of instrument	on income	also have a <u>Derivatives</u> fixed income also invest in Section 5.11 Provider's
	schemes its NAV s that are	opportuniti instrument The	minimum of <u>trades may be</u> instruments Islamic below. internal credit
	that have invested in unrated	es. s and other Provider	10% of its NAV carried out for that are collective analysis) and
	similar both local (subject to	Shariah- may also	invested in hedging unrated investment The Fund may Islamic fixed
	objectives and foreign the	The Fund compliant invest in	both local and purposes (subject to the schemes that also invest in income
	to the fixed Provider's	may also permitted Islamic fixed	foreign fixed through Provider's have similar Islamic instruments
	Fund. income internal	invest in investment income	income financial internal credit objectives to collective that are rated
	instrument credit	Islamic s as listed in instruments	instruments. instruments analysis) and the Fund. investment below the
	The Fund s. analysis)	collective Section that are	including, but fixed income schemes that BBB3/P2
	and fixed	investment 5.11 below. unrated	Derivatives not limited to, instruments The Fund will have similar ratings by RAM
	have a line ruliu lincollie	schemes (subject to	trades may be forward that are rated also have a objectives to or equivalent
	minimum IIIdy IIIVest IIIstrument	that have The Fund the	carried out for contracts, below the minimum of the Fund. The rating by other
	of 10% of	similar may also Provider's	hedging future BBB3 / P2 10% of its NAV Fund may credit rating
	ite NAV derivatives, rated	objectives in internal	<u>purposes</u> <u>contracts and</u> ratings by invested in invest in agencies. To
	such as below the	to the Islamic credit	through swaps. The RAM or both local and Islamic manage the
	heth lead lilluex DDD3 / FZ	Fund. collective analysis)	financial Fund may also equivalent foreign derivatives, risks posed by
	ratings by	investment and Islamic	instruments employ rating by Islamic fixed such as Islamic these types of
	fixed Totalgii RAIVI OI	schemes fixed	including, but derivatives for other credit income index futures, Islamic fixed
	exchange equivalent income	The Fund that have income	not limited to, investment rating instruments. Islamic foreign income
	instrument lorward rating by	l instruments	forward purposes to agencies. To exchange instruments,
	contracts other credit	that are	contracts, enhance the manage the The Fund may forward the exposures futures returns of the risks posed by invest in contracts and will be capped
	and cross rating currency agencies.	of 10% of Fund. The	Total but block time of livest in block and a following the second state of the second
	The Fund swaps To manage	its NAV Fund may the	Contracts and
	may invest mainly for the risks	invested in linvest in BBB3/P2	Swaps. The derivatives,
	in hedging posed by	both local Islamic ratings by	
	derivatives, purposes. these types	and foreign derivatives RAM or	interest in the state of the st
	such as The Fund of fixed	Islamic such as equivalent	derivatives for currency and will be capped futures, by the Sharian invest in
	index may also income	fixed Islamic rating by	purposes to long position Fund's NAV. foreign hedging derivatives,
	futures, employ instrument	income index other credit	enhance the to gain a exchange purposes. such as Islamic
	foreign derivatives s, the	instrument futures rating	returns of the specific Derivatives forward index futures,
	exchange for exposures	s Islamic agencies.	Fund by taking underlying trades may be contracts and Islamic foreign
	forward investment will be	foreign the risks	a view on the exposure. carried out for Islamic cross exchange
	contracts purposes to capped at	l _	underlying hedging currency forward
	and cross enhance 5% of the	may invest forward posed by these types	asset or The Fund may purposes swaps that are contracts and
	currency the returns Fund's	in Islamic contracts of Islamic	currency and also invest in through approved by Islamic cross
	swaps of the Fund NAV.	derivatives, and Islamic fixed	establish a embedded financial the Shariah currency
	mainly for by taking a	such as cross income	long position derivatives instruments Adviser for swaps that
	hedging view on the The Fund	Islamic currency instruments	to gain a such as, but including, but hedging are approved
	purposes. underlying may invest	index swaps . the	specific not limited to not limited to purposes. by the Shariah
	The Fund asset or in	futures, mainly for exposures	underlying equity-linked <u>forward</u> <u>Adviser</u> for
	may also currency derivatives,	Islamic hedging will be	exposure. notes. <u>contracts.</u> hedging
	employ and such as	foreign purposes. capped at	future purposes. To
	derivatives establish a foreign	exchange The Fund 5% of the	The Fund may contracts and enhance
	for long exchange	forward may also Fund's NAV.	also invest in swaps. To returns, the
	investment position to forward	contracts employ	<u>embedded</u> enhance Fund may

NO.			•	cement Discl	osure Docur ember 2022	ment						mental Disclos dated 30 Augu		:	
	purpos	ses to	gain a	contracts	and Islamic	Islamic	The Fund			derivatives		returns, the			invest in
	enhan	ice	specific	and cross	cross	derivatives	may invest			such as, but		Fund may			dividend
	the re	eturns	underlying	currency	currency	for	in Islamic			not limited to		invest in			paying
	of the	Fund	exposure.	swaps for	swaps	investment	derivatives,			equity-linked		dividend			Shariah-
	by tak			hedging	mainly for	purposes to	such as			notes.		paying			compliant
	view o		The Fund	purposes.	hedging	enhance	Islamic					equities.			equities.
	underl		may also	To enhance	purposes.	the returns	index					Exposure in			Exposure in
	asset	or	invest in	returns, the	The Fund	of the Fund	futures,					equities will			Shariah-
	curren	ncy	structured	Fund may	may also	by taking a	Islamic					be capped at a			compliant
	and		products	invest in	employ	view on the	foreign					maximum of			equities will
	establi	ish a	such as, but	dividend	Islamic	underlying	exchange					40% of the			be capped at a
	long		not limited	paying	derivatives	asset or	forward					Fund's NAV			maximum of
	positio		to equity-	equities.	for	currency	contracts					and will			40% of the
	gain	a	linked	Exposure in	investment	and	and Islamic					include			Fund's NAV
	specifi		notes.	equities will	purposes to	establish a	cross					investments			and will
	underl	, ,		be capped	enhance	long	currency					in <u>f</u> oreign			include
	exposi	ure.		at a	the returns	position to	swaps for					<u>eligible</u>			investments
	Tho	Fund		maximum of 40% of	of the Fund	8	hedging					<u>m</u> arkets to increase the			in <u>f</u> oreign
	The may	also		the Fund's	by taking a view on the	specific underlying	purposes. To enhance					increase the Fund's			<u>eligible</u> markets to
	invest			NAV and	underlying	exposure.	returns, the					investment			increase the
	structi			will include	asset or	exposure.	Fund may					and			Fund's
	produc			investment	currency		invest in					diversification			investment
	such a			s in Foreign	and		dividend					opportunities.			and
	not lii	,		Markets to	establish a		paying					opportunities.			diversification
	to ed			increase	long		Shariah-					The Fund may			opportunities.
	linked			the Fund's	position to		compliant					also invest in			The Fund may
	notes.			investment	gain a		equities.					collective			also invest in
				and	specific		Exposure in					investment			Islamic
				diversificati	underlying		Shariah-					schemes that			collective
				on	exposure.		compliant					have similar			investment
				opportuniti	·		equities will					objectives to			schemes that
				es. The			be capped					the Fund.			have similar
				Fund may			at a								investment
				also invest			maximum								objectives to
				in collective			of 40% of								the Fund.
				investment			the Fund's			Please refer to	Please refer to	Please refer to	Please refer to	Please refer to	Please refer to
				schemes			NAV and			Section 5.1 for	Section 5.2 for	Section 5.3 for	Section 5.4 for	Section 5.5 for	Section 5.6 for
				that have			will include			further	further	further	further	further	further
				similar			investment			details.	details.	details.	details.	details.	details.
				objectives			s in Foreign								
				to the			Markets to								
				Fund.			increase								
				# The Foot			the Fund's								
				# The Fund			investment								
				is not a			and								
				capital			diversificati								
				guaranteed			on								
				nor a			opportuniti								
				capital			es. The								

		7	ement Discleated 22 Nove	osure Docume ember 2022	ent					Supple	emental Disclos dated 30 Augu		t		
	Please refer to Section 5.1 for further details.	Please refer to Section 5.2 for further details.	Please refer to Section 5.3 for further details.	to Section 5.4 for further	Please refer to Section	Fund may also invest in Islamic collective investment schemes that have similar investment objectives to the Fund. Please refer to Section 5.6 for further details.									
"CHAPTER 3	– KEY DATA", F	unds Informati						"CHAPTER 3 – k	EY DATA", Funds	Information, Spec		AATION!			
FUNDS		CORE FUND	FUNDS INFOR		LAMIC CORE FU	JNDS	P	FUNDS		CORE FUNDS	FUNDS INFORM		LAMIC CORE FUN	DS	P
NAME	AHAM PRS Growth Fund	AHAM PRS Moderate Fund			AHAM Aiiman PRS Shariah Moderate Fund	AHAM Aiiman PRS Shariah Conservati ve Fund	a g e	NAME	AHAM PRS Growth Fund	AHAM PRS Moderate Fund	AHAM PRS Conservative Fund	AHAM Aiiman PRS Shariah Growth Fund	AHAM Aiiman PRS Shariah Moderate Fund	AHAM Aiiman PRS Shariah Conservative Fund	g
Specific Risks	Credit or Interest Collectiv Equity-lirisk* Counter Currency Country Derivativ *Only appli	re investment so nked instrume party risk* y risk risk	nts investmen	risk Shariah-c instrumer Counterp Credit or Profit rate Islamic or risk Currency Country r Reclassifi	compliant nts investment party risk* default risk e risk collective inves	itment scheme	1 9 - 2 2	Specific Risks	 Embedded d Counterparty Currency risk Country risk Derivatives ri Related party 	fault risk risk vestment scheme lerivatives risk* y risk k risk* y transaction risk le to AHAM PRS (Shariah-com investment r Counterparty Credit or def Profit rate ris Islamic collect Currency risk Country risk Reclassificati Related party Only applicabl	isk* rrisk ault risk ik tive investment s on of Shariah star rtransaction risk e to AHAM <u>Aiin</u>	ced instruments	. 2

			cement Discl dated 22 Nove							Supp	olemental Disc dated 30 Au		nent		
"CHAPTER 3 –	- KEY DATA",	Funds Informa	ntion, Fund Exper	nses				"CHAPTER 3 – K	EY DATA", Fund	s Information, Fu	und Expenses				
			FUNDS INFO	RMATION							FUNDS INFO	RMATION			
FUNDS NAME	AHAM PRS Growth Fund	AHAM PRS Moderate Fund	AHAM PRS Conservative Fund	AHAM Aiiman PRS Shariah Growth	AHAM Aiiman PRS Shariah Moderate Fund	AHAM Aiiman PRS Shariah Conservative Fund	Page	FUNDS NAME	AHAM PRS Growth Fund	AHAM PRS Moderate Fund	AHAM PRS Conservative Fund	AHAM Aiiman PRS Shariah Growth Fund	AHAM Aiiman PRS Shariah Moderate Fund	AHAM Aiiman PRS Shariah Conservative Fund	Pag
Funds Expenses	Costs, finvestm Tax and authori Costs, fithe Fur Costs, fe of the Service Costs, fithose ce Other fe	nents of the Fu fees and chain nents of the Fu d other duties ties; fees and other nds; fees and expens y independent tees and expens icheme other in er and/or the St fees and expension onvened for the	riges paid to fo nds; s charged on the r expenses prop nses incurred for valuers for the ses incurred for the than those for the incheme Trustee; nses incurred for	reign custod ne Fund by erly incurred or the valuat benefit of the the modificate benefit of or any meeting e Provider and the Funds as	the governme by the audite cion of any invie Funds; tion of the Dee the private ret and of the Sche permitted und	g dealings in the oreign assets or ant and/or other or appointed for restments of the ed and the Funds tirement scheme and the than ame Trustee; and er the Deed.		Funds Expenses "CHAPTER 3 – K	the Funds; Costs, fees Funds; Tax and oth Costs, fees costs, fees performed Cost, fees Scheme oth the Scheme Costs, fees convened f Other fees	and charges paid her duties charg and other exper- and expenses by a fund valua and expenses in her than those for the Trustee; and expenses for the benefit of and expenses re	to brokers and de d to foreign custo ed on the Fund b nses properly inc incurred for the tion agent; ncurred for the r for the benefit of incurred for an f, the Provider and elated to the Fundant	odians of the fore by the governme curred by the aude fund valuation modification of the the private retir y meeting of the nd/or the Schem ds as permitted	eign assets or invent and/or other ditor appointed for and accounting the Deed and the ment scheme Fores of the Trustee; and	estments of the authorities; for the Funds; ng of the Fund ne Funds of the Provider and/or her than those	55
			FUNDS INFO	RMATION							FUNDS INFO	RMATION			
FUNDS		CORE FUN	NDS		ISLAMIC CORE	FUNDS	Pag	FUNDS		CORE FUNDS			ISLAMIC CORE FU	INDS	P
NAME	AHAM PRS Growth Fund	AHAM PRS Moderate Fund	AHAM PRS Conservative Fund	AHAM Aiiman PRS Shariah Growth	AHAM Aiiman PRS Shariah Moderate	AHAM Aiiman PRS Shariah Conservative Fund	е	NAME	AHAM PRS Growth Fund	AHAM PRS Moderate Fund	AHAM PRS Conservative Fund	AHAM Aiiman PRS Shariah Growth Fund	AHAM Aiiman PRS Shariah Moderate Fund	AHAM Aiiman PRS Shariah Conservative Fund	е
Payment o Withdrawa Proceeds	of recei withdraw way of coname of to the M	ving a comple wal request for cheque or tele the Member. lember's bank vent of death of	eted withdrawal rm, Member mu- graphic transfer. If telegraphic tra account.	request formst elect whet If cheque is Insfer is elected Inspect to the Inspect of the Inspect of Inspect of	m from the M her to receive elected, it will ed, proceeds w Nominee, trus	hin ten (10) days Member. On the the proceeds by be issued in the ill be transferred	51 – 52	Payment of Withdrawal Proceeds	receiving a co Member must cheque is ele proceeds will In the event the estate of	ompleted withdrast elect whether ected, it will be it be transferred to of death of a Methe deceased Methe dece	awal request form to receive the processed in the name to the Member's beamber, payment to tember, payment to tember requires the	hdrawal proceed of from the Memb roceeds by way one of the Member ank account. of the Nominee, to	er. On the withdrof cheque or tele er. If telegraphic trustee, executor of ion of the PPA. The	7) Business Days or awal request form graphic transfer. I transfer is elected or administrator of Provider shall payeased Member the	, 5 f , f /

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		of the esta after the I documenta Note: The I which may withdrawa avoidance due to dea suffering o	The Provider site of the decease PPA's authorisations are comperovider will debe imposed by I from Sub-accof doubt, the tof a Membe f permanent to or healthcare p	sed Member the stion is received leted and verificates & tax per the Inland Revount B before ax penalty will r, permanent out a disablement of the Inland Revolution of the	e withdrawal ped by the Provable. nalty (or such or making payme not apply for departure of a lat, serious disease	roceeds within vider and provotes wither applicable Malaysia for present to the Men pre-retirement Member from I ase or mental of	ten (10) days yided that all e tax penalty) re-retirement nber. For the withdrawals Malaysia, the			Provider and p Note: The Pro imposed by th B before maki for pre-retiren Malaysia, the	provided that all wider will deduc ne Inland Revenu ing payment to the ment withdrawal suffering of per	documentations t 8% tax penalty e Board of Malay ne Member. For t s due to death of	Days after the PP/ are completed ar (or such other app sia for pre-retiren he avoidance of do a Member, perma ablement, serious purpose.	nd verifiable. Dlicable tax pena nent withdrawal bubt, the tax pen anent departure	lty) which may be from Sub-accoun alty will not apple of a Member fron	e t y
21.	"CHAPTER 3 –	KEY DATA", Fu	nds Informatio	n, Deed that go	overn the Fund	(s)			"CHAPTER 3 – KI	EY DATA", Funds	Information, De	ed that govern th	ne Fund(s)			
				FUNDS INFOR	MATION							FUNDS INFO	RMATION			
	FUNDS NAME	AHAM PRS Growth Fund	AHAM PRS Moderate Fund	AHAM PRS Conservati ve Fund	AHAM Aiiman PRS Shariah Growth Fund	AMIC CORE FU AHAM Aiiman PRS Shariah Moderate	AHAM Aiiman PRS Shariah Conservati ve Fund	Pa ge	FUNDS NAME	AHAM PRS Growth Fund	AHAM PRS Moderate Fund	AHAM PRS Conservative Fund	AHAM Aiiman PRS Shariah Growth Fund	AMIC CORE FUN AHAM Aiiman PRS Shariah Moderate Fund	AHAM Aiiman PRS Shariah Conservative Fund	Page
	Deed that govern the Fund(s)		d dated 18 December 2020 a						Deeds that govern the Fund(s)			supplemental res	mended by the fir tated deed dated eed dated 27 April	27 April 2022 <u>and</u>		
22.	(5) Liquidity ridue to the unature, is thin	sk — Liquidity ri availability of a ly traded. Liquid	", Section 4.1 G sk arises in two buyer for that lity risk will hav	o scenarios. The investment. The e the effect of	e second scena	rio exists wher	e the investme	nt, by its	(5) Liquidity risl unavailability of risk will have the and subsequentl	a buyer for that in e effect of causing y the value of Me	arises in two sonvestment. The sonvestment are so g the investment embers' investment	cenarios. The first econd scenario ex to be sold below ents in the Fund.	t scenario is whe ists where the inve its fair value <u>whic</u>	estment, by its na	ture, is thinly trad	ed. Liquidity
23.	"CHAPTER 4 –	RISK FACTORS	", Section 4.1 G	eneral Risk					Inserted the following (10) Suspension Members may be Provider, where	e subject to suspo there is good and remain invested	al and regulatory equest risk - Havension due to exit d sufficient reaso	risk": ving considered t ceptional circums n to do so. In sucl	he best interests tances or any othe case, Members v time. Hence, their	er circumstances vill not be able to	as may be detern withdraw their U	nined by the

NO.	Replacement Disclosure Document dated 22 November 2022	Supplemental Disclosure Document dated 30 August 2023
24.	"CHAPTER 4 – RISK FACTORS", Section 4.2 Specific Risks for the Core Funds	"CHAPTER 4 – RISK FACTORS", Section 4.2 Specific Risks for the Core Funds
	(5) Equity-linked instruments investment risk (only applicable to AHAM PRS Growth Fund and AHAM PRS Moderate Fund) Equity-linked instruments would include but are not limited to equity-linked notes. Investments in equity-linked instruments can provide the Fund with the exposure to underlying assets in certain countries which restrict foreign direct investment into its equity market. Equity-linked instruments referenced to underlying securities or indices, are subject to both counterparty risk and the inherent risk of the underlying investment.	(5) Embedded derivatives risk (only applicable to AHAM PRS Growth Fund and AHAM PRS Moderate Fund) Embedded derivatives would include but are not limited to equity-linked instruments. Investments in embedded derivatives can provide the Fund with the exposure to underlying assets in certain countries which restrict foreign direct investment into its capital market. Embedded derivatives referenced to underlying securities or indices, are subject to both counterparty risk (see "Counterparty risk" below) and the inherent risk of the underlying investment.
	The pricing of equity-linked instruments will depend on the growth and performance of the underlying equities (see also "Equity investment risk" above), which would consequentially affect the pricing of the equity-linked instruments. The NAV of the Fund may also be impacted by the valuation of the equity-linked instruments. Factors that may impact the valuation of the instruments will include, but are not to be limited to movement of the underlying asset, volatility of the underlying assets, interest rate levels, the correlation of the underlying assets, the implied future direction of the price of the underlying assets and other such factors. Any change in the aforesaid factors would either positively or negatively impact the valuation of the instruments. If, in the opinion of the Provider, there is material adverse change to the pricing and valuation of the underlying equities, the Provider may consider unwinding the equity-linked instruments to mitigate potential losses that may arise.	The pricing of embedded derivatives will depend on the growth and performance of the underlying equities (see also "Equity investment risk" above), which would consequentially affect the pricing of the embedded derivatives . The NAV of the Fund may also be impacted by the valuation of the embedded derivatives will include, but are not to be limited to movement of the underlying asset, volatility of the underlying assets, interest rate levels, the correlation of the underlying assets, the implied future direction of the price of the underlying assets and other such factors. Any change in the aforesaid factors would either positively or negatively impact the valuation of the embedded derivatives . If, in the opinion of the Provider, there is material adverse change to the pricing and valuation of the underlying equities, the Provider may consider unwinding the embedded derivatives to mitigate potential losses that may arise.
25.	"CHAPTER 4 – RISK FACTORS", Section 4.2 Specific Risks for the Core Funds	"CHAPTER 4 – RISK FACTORS", Section 4.2 Specific Risks for the Core Funds
	(6) Counterparty risk (only applicable to AHAM PRS Growth Fund and AHAM PRS Moderate Fund) Counterparty risk concerns the Fund's investment in structured products that include, but are not limited to, equity-linked notes. Counterparty risk is prevalent as the potential returns derived from the Fund's investment in structured products are dependent on the ongoing ability and willingness of the counterparty i.e. a Financial Institution to fulfil their respective financial commitments to the Fund in a timely manner. Bankruptcy, fraud or regulatory non-compliance arising out of and/or in connection with the counterparty may impair the operations and/or the performance of the Fund. However, stringent credit election process of the counterparty of the structured products by the Provider prior to commencement of investments and monitoring mechanisms established by the Provider may potentially mitigate this risk. If, in the opinion of the Provider there is material adverse change to counterparty, the Provider may consider unwinding the counterparty's structured product to mitigate potential losses that may arise.	(6) Counterparty risk Counterparty risk is the risk associated with the ongoing ability and willingness of the issuers to embedded derivatives* and derivatives ("investments") to fulfil their respective financial commitments to the Fund in a timely manner. Bankruptcy, fraud or regulatory non-compliance arising out of and/or in connection with the issuers may impair the operations and/or the performance of the Fund. However, we will conduct stringent credit selection process of the issuers of the investments prior to commencement of investments and monitoring mechanisms established by us may potentially mitigate this risk. If, we are of the opinion there is material adverse change to an issuer, we may consider unwinding the issuer's investment to mitigate potential losses that may arise. * Not applicable to AHAM PRS Conservative Fund as the Fund does not invest in embedded derivatives.
26.	"CHAPTER 4 – RISK FACTORS", Section 4.2 Specific Risks for the Core Funds	"CHAPTER 4 – RISK FACTORS", Section 4.2 Specific Risks for the Core Funds
	Nil.	Inserted the following after "Derivatives risk":
		(10) Related party transaction risk The Fund may invest in collective investment schemes managed by AHAM and may also have dealings with parties related to AHAM. Nevertheless, it is our policy that all transactions with related parties are to be executed on terms which are best available to the Fund and which are not less favourable to the Fund than an arms-length transaction between independent parties.

NO.	Replacement Disclosure Document dated 22 November 2022	Supplemental Disclosure Document dated 30 August 2023
27.	"CHAPTER 4 – RISK FACTORS", Section 4.3 Specific Risks for the Islamic Core Funds (3) Counterparty risk (only applicable to AHAM Aiiman PRS Shariah Growth Fund and AHAM Aiiman PRS Shariah Moderate Fund) Counterparty risk concerns the Fund's investment in Shariah-compliant equity-linked instruments and Islamic derivatives ("Investments"). Counterparty risk is prevalent as the potential returns derived from the Investments are dependent on the ongoing ability and willingness of the issuer i.e. a Financial Institution to fulfil their respective financial commitments to the Fund in a timely manner. Bankruptcy, fraud or regulatory non-compliance arising out of and/or in connection with the issuer may impair the operations and/or the performance of the Fund. However, we will conduct stringent credit selection process of the issuer of the Investments prior to commencement of Investments and monitoring mechanisms established by us may potentially mitigate this risk. If, we are of the opinion there is material adverse change to an issuer, we may consider unwinding the issuer's Investments to mitigate potential losses that may arise.	"CHAPTER 4 – RISK FACTORS", Section 4.3 Specific Risks for the Islamic Core Funds (3) Counterparty risk Counterparty risk is the risk associated with the ongoing ability and willingness of the issuers of the Shariah compliant equity-linked instruments* and Islamic derivatives ("investments") to fulfil their respective financial commitments to the Fund in a timely manner. Bankruptcy, fraud or regulatory non-compliance arising out of and/or in connection with the issuers may impair the operations and/or the performance of the Fund. However, we will conduct stringent credit selection process of the issuers of the investments prior to commencement of investments and monitoring mechanisms established by us may potentially mitigate this risk. If, we are of the opinion there is material adverse change to an issuer, we may consider unwinding the issuer's investments to mitigate potential losses that may arise. * Not applicable to AHAM Aliman PRS Shariah Conservative Fund as the Fund does not invest in Shariah compliant equity-linked instruments.
29.	"CHAPTER 4 – RISK FACTORS", Section 4.3 Specific Risks for the Islamic Core Funds (10) Islamic derivatives risk (only applicable to AHAM Aiiman PRS Shariah Growth Fund and AHAM Aiiman PRS Shariah Moderate Fund) The Provider may use Islamic derivatives for investment purposes. Valuation of Islamic derivatives takes into account a multitude of factors such as price of the underlying assets, volatility of underlying assets, profit rate levels, the correlation between the underlying assets and the Islamic derivatives, the implied future direction of the underlying assets and other factors. Any adverse changes in the factors mentioned above, may result in a lower NAV. "CHAPTER 4 – RISK FACTORS", Section 4.3 Specific Risks for the Islamic Core Funds Nil.	"CHAPTER 4 – RISK FACTORS", Section 4.3 Specific Risks for the Islamic Core Funds Deleted. "CHAPTER 4 – RISK FACTORS", Section 4.3 Specific Risks for the Islamic Core Funds [10] Related party transaction risk The Fund may invest in Islamic collective investment schemes managed by AHAM and may also have dealings with parties
		related to AHAM. Nevertheless, it is our policy that all transactions with related parties are to be executed on terms which are best available to the Fund and which are not less favourable to the Fund than an arms-length transaction between independent parties.
30.	"CHAPTER 4 – RISK FACTORS", Section 4.4 Risk Management 1st and 2nd paragraph: - In the Provider's day-to-day running of the business, the Provider employs a proactive risk management approach to manage portfolio risks and operational risks. The Board has established a board compliance & risk management committee to oversee the Provider's risk management activities both at operational level and at portfolio management level to ensure that the risk management process is in place and functioning. The board compliance & risk management committee comprises at least three (3) Board members and is chaired by an independent director. At the operational level, the Provider has established a compliance risk oversight committee with the primary function of identifying, evaluating and monitoring risks as well as to formulate internal control measures to manage and mitigate the exposure to risks that may affect the performance of the Fund, returns to the Members' interest within a clearly defined framework and is primarily responsible for ensuring that the policies and procedures that have been implemented are reviewed on an on-going basis with periodic assessments. The compliance & risk oversight committee reports to the board compliance & risk management committee on a quarterly basis.	"CHAPTER 4 – RISK FACTORS", Section 4.4 Risk Management 1st and 2nd paragraph: - In the Provider's day-to-day running of the business, the Provider employs a proactive risk management approach to manage portfolio risks, operational risks and liquidity risks. The Board has established a board compliance & risk management committee to oversee the Provider's risk management activities both at operational level and at portfolio management level to ensure that the risk management process is in place and functioning. The board compliance & risk management committee comprises at least three (3) Board members and is chaired by an independent director. At the operational level, the Provider has established a compliance risk oversight committee with the primary function of identifying, evaluating and monitoring risks as well as to formulate internal control measures to manage and mitigate the exposure to risks that may affect the performance of the Fund, returns to the Members' interest within a clearly defined framework and is primarily responsible for ensuring that the policies and procedures that have been implemented are reviewed on an on-going basis with periodic assessments. The compliance & risk oversight committee reports to the board compliance & risk management committee on a quarterly basis. The Provider has in place a system that is able to monitor the transactions to ensure compliance with the Funds' limits and restrictions. These limits are system-controlled and not manually tracked, thus reducing the probability of human error occurring in
	The Provider has in place a system that is able to monitor the transactions to ensure compliance with the Funds' limits and restrictions. These limits are system-controlled and not manually tracked, thus reducing the probability	ensuring the Funds' limits and restrictions are adhered to. The Provider also undertakes stringent evaluation of movements in market prices and regularly monitors, reviews and reports to the <u>person(s)</u> or <u>members of a committee undertaking the oversight function</u>

NO.	Replacement Disclosure Document dated 22 November 2022	Supplemental Disclosure Document dated 30 August 2023	
	of human error occurring in ensuring the Funds' limits and restrictions are adhered to. The Provider also undertakes stringent evaluation of movements in market prices and regularly monitors, reviews and reports to the investment committee to ensure that all the Funds' investment objectives are met. Regular portfolio reviews by senior members of the investment team further reduce the risk of implementation inconsistencies and Guidelines violations. The Provider also has in place a credit risk management process to reduce credit risk of derivatives counterparty. Prior to entering into a contract with the counterparty, the Provider will conduct an evaluation on the credit of the counterparty to ensure they are able to meet their contractual obligations. It is important to note that an event of downgrade does not constitute a default. If the Provider views that the downgrade in the rating of the counterparty may lead to high credit risk, the Provider will not hesitate to take pre-emptive measures to unwind these positions. In the event of a downgrade in the rating of the issuer in the case of overthe-counter (OTC) options, the Provider may opt to sell-down or reduce its exposure into the options. Nevertheless, the Provider will carry out a credit analysis on issuers to determine their ability to meet financial obligations prior to making the investment.	of the Fund to ensure that all the Funds' investment objectives are met. Regular portfolio reviews by senior members of the investment team further reduce the risk of implementation inconsistencies and Guidelines violations. The Provider also has in place a credit risk management process to reduce counterparty risk of derivatives and embedded derivatives whereby such risk arises when the counterparty is not able to meet their contractual obligations. Prior to entering into a contract with the counterparty, the Provider will conduct an evaluation on the credit of the counterparty to ensure they are able to meet their contractual obligations. It is important to note that an event of downgrade does not constitute a default. If the Provider views that the downgrade in the rating of the counterparty may lead to high credit risk, the Provider will not hesitate to take pre-emptive measures to unwind these positions. In the event of a downgrade in the rating of the issuer in the case of OTC options, the Provider may opt to sell-down or reduce its exposure into the options. Nevertheless, the Provider will carry out a credit analysis on issuers to determine their ability to meet financial obligations prior to making the investment. Inserted the following after 4 th paragraph: - Liquidity Risk Management We have established liquidity risk management policies to enable us to identify, monitor and manage the liquidity risk of the Funds in order to meet the withdrawal requests from the Members with minimal impact to the Funds and the withdrawal policy of the Scheme. To manage the liquidity risk, we have put in place the following procedures: a) The Funds will maintain sufficient level of money market instruments/slamic money market instruments and/or deposits/islamic deposits given the Funds' asset allocation as stated in Section 5.1 to 5.6 of this Disclosure Document. This will allow the Funds to have sufficient buffer to meet the Members' withdrawal request; Daily monitoring of the Funds' net flows and periodic liquidi	
31.	"CHAPTER 5 – AHAM PRIVATE RETIREMENT SCHEME", Section 5.1 AHAM PRS Growth Fund, Investment Strategy To achieve the objective of generating capital growth, the Fund will invest in a portfolio of mixed assets. Because of the Fund's relatively aggressive nature, the Fund will be investing mainly in a portfolio of growth biased equities to achieve capital growth. The Fund's exposure in the equity markets will be capped at a maximum of 90% of the Fund's NAV and will include investments in Foreign Markets to increase the Fund's investment and diversification opportunities. The Fund may also invest in collective investment schemes that have similar objectives to the Fund. The Fund will also have a minimum of 10% of its NAV invested in both local and foreign fixed income instruments	"CHAPTER 5 – AHAM PRIVATE RETIREMENT SCHEME", Section 5.1 AHAM PRS Growth Fund, Investment Strategy To achieve the objective of generating capital growth, the Fund will invest in a portfolio of mixed assets. Because of the Fund's relatively aggressive nature, the Fund will be investing mainly in a portfolio of growth biased equities to achieve capital growth. The Fund's exposure in the equity markets will be capped at a maximum of 90% of the Fund's NAV and will include investments in foreign eligible markets to increase the Fund's investment and diversification opportunities. The Fund may also invest in collective investment schemes that have similar objectives to the Fund. The Fund will also have a minimum of 10% of its NAV invested in both local and foreign fixed income instruments listed in Section	
	listed in Section 5.11 below. The Provider will remain focused on a stringent credit selection process to reduce potential volatility and credit default risk. The Fund may invest in derivatives, such as index futures, foreign exchange forward contracts and cross currency swaps mainly for hedging purposes. Foreign exchange forward contracts enable the Fund to buy or sell currency at the specified exchange rate, specified time and specified amount, as indicated in the contract. Cross currency	5.11 below. The Provider will remain focused on a stringent credit selection process to reduce potential volatility and credit default risk. Derivatives trades may be carried out for hedging purposes through financial instruments including, but not limited to, forward contracts, futures contracts and swaps. Futures and forward contracts are generally contracts between two parties to trade an asset at an agreed price on a pre-determined future date. Swaps, whereas, is an agreement to swap or exchange two financial instruments	
	swaps allow the Fund to convert foreign exchange rate and/or interest rate exposures between two currencies. These derivatives may be used to hedge the principal and/or the returns of the foreign currency denominated investments back to RM. The employment of derivatives under these circumstances is expected to reduce the impact of foreign currency movements on the Fund's NAV. While the hedging strategy will assist with mitigating	between two parties. The intention of hedging is to preserve the value of the asset from any adverse price movements. For example, to hedge against foreign currency exchange risk, the Fund may enter into a currency forward contract to offset any adverse foreign currency.	

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	the potential foreign exchange losses by the Fund, any potential gains from the hedging strategy will be capped as well. The Fund may also employ derivatives for investment purposes to enhance the returns of the Fund by taking a view on the underlying asset or currency and establish a long position to gain a specific underlying exposure. The Fund may also invest in structured products such as, but not limited to equity-linked notes. Investments in these structured products will provide the Fund with the exposure to the reference asset. Each of these structured products has its own targeted maturity and will expose investors to the price fluctuations of the stock to which the equity-linked note is linked. As a result, any fluctuation in the price of the structured product may also lead to fluctuations in the NAV of the Fund i.e., if the price of the structured product sees a drop in price, the NAV of the Fund will also be negatively impacted. As the note is structured by an external party, investments in a structured product will also expose the Fund to counterparty risk, which the Provider will attempt to mitigate by carrying out a stringent selection process on the counterparty prior to an investment being made	movements by determining an agreed rate for an agreed tenure with its counterparty. While the hedging strategy will assist with mitigating the potential foreign exchange losses by the Fund, any potential gains from the hedging strategy will be capped as well. The Fund may also employ derivatives for investment purposes to enhance the returns of the Fund by taking a view on the underlying asset or currency and establish a long position to gain a specific underlying exposure. The Fund may also invest in embedded derivatives such as, but not limited to equity-linked notes. Investments in these embedded derivatives will provide the Fund with the exposure to the reference asset. Each of these embedded derivatives has its own targeted maturity and will expose investors to the price fluctuations of the stock to which the equity-linked note is linked. As a result, any fluctuation in the price of the embedded derivatives may also lead to fluctuations in the NAV of the Fund i.e., if the price of the embedded derivatives sees a drop in price, the NAV of the Fund will also be negatively impacted. As the note is structured by an external party, investments in an embedded derivative will also expose the Fund to counterparty risk, which the Provider will attempt to mitigate by carrying out a stringent selection process on the counterparty prior to an investment being made. The Fund adopts commitment approach to measure the Fund's global exposure to derivatives and embedded derivatives. The commitment approach is a methodology that aggregates the underlying market values or notional values of derivatives and/or embedded derivatives after taking into account the possible effects of netting and/or hedging arrangements. The Fund's global exposure from the derivatives position must not exceed 100% of NAV of the Fund at all triteria imposed by the regulators are met. Notwithstanding the above, cross trades between the personal account of an employee of AHAM and the Fund's account(s) and between AHAM's proprietary trading accounts
32.	"CHAPTER 5 – AHAM PRIVATE RETIREMENT SCHEME", Section 5.2 AHAM PRS Moderate Fund, Investment Strategy The Fund will be investing in a portfolio which will mainly consist of equities and fixed income instruments to achieve income and capital growth. The Fund's exposure in the equity markets will be capped at a maximum of 60% of the Fund's NAV and will include investments in Foreign Markets to increase the Fund's investment and diversification opportunities. The Fund may also invest in collective investment schemes that have similar investment objectives to the Fund. The Fund will also have a minimum of 40% of its NAV invested in both local and foreign fixed income instruments listed in Section 5.11 below. The Provider will remain focused on a stringent credit selection process to reduce potential volatility and credit default risk. The Fund may invest in derivatives, such as index futures, foreign exchange forward contracts and cross currency swaps mainly for hedging purposes. Foreign exchange forward contracts enable the Fund to buy or sell currency at the specified exchange rate, specified time and specified amount, as indicated in the contract. Cross currency swaps allow the Fund to convert foreign exchange rate and/or interest rate exposures between two currencies. These derivatives may be used to hedge the principal and/or the returns of the foreign currency denominated investments back to RM. The employment of derivatives under these circumstances is expected to reduce the impact of foreign currency movements on the Fund's NAV. While the hedging strategy will assist with mitigating the potential foreign exchange losses by the Fund, any potential gains from the hedging strategy will be capped as well. The Fund may also employ derivatives for investment purposes to enhance the returns of the Fund by taking a view on the underlying asset or currency and establish a long position to gain a specific underlying exposure.	"CHAPTER 5 – AHAM PRIVATE RETIREMENT SCHEME", Section 5.2 AHAM PRS Moderate Fund, Investment Strategy The Fund will be investing in a portfolio which will mainly consist of equities and fixed income instruments to achieve income and capital growth. The Fund's exposure in the equity markets will be capped at a maximum of 60% of the Fund's NAV and will include investments in foreign eligible markets to increase the Fund's investment and diversification opportunities. The Fund may also invest in collective investment schemes that have similar investment objectives to the Fund. The Fund will also have a minimum of 40% of its NAV invested in both local and foreign fixed income instruments listed in Section 5.11 below. The Provider will remain focused on a stringent credit selection process to reduce potential volatility and credit default risk. Derivatives trades may be carried out for hedging purposes through financial instruments including, but not limited to, forward contracts, future contracts and swaps. Future and forward contracts are generally contracts between two parties to trade an asset at an agreed price on a pre-determined future date. Swaps, whereas, is an agreement to swap or exchange two financial instruments between two parties. The intention of hedging is to preserve the value of the asset from any adverse price movements. For example, to hedge against foreign currency exchange risk, the Fund may enter into a currency forward contract to offset any adverse foreign currency movements by determining an agreed rate for an agreed tenure with its counterparty. While the hedging strategy will assist with mitigating the potential foreign exchange losses by the Fund, any potential gains from the hedging strategy will be capped as well. The Fund may also employ derivatives for investment purposes to enhance the returns of the Fund by taking a view on the underlying asset or currency and establish a long position to gain a specific underlying exposure.

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	The Fund may also invest in structured products such as, but not limited to equity-linked notes. Investments in these structured products will provide the Fund with the exposure to the reference asset. Each of these structured products has its own targeted maturity and will expose investors to the price fluctuations of the stock to which the equity-linked note is linked. As a result, any fluctuation in the price of the structured product may also lead to fluctuations in the NAV of the Fund i.e. if the price of the structured product sees a drop in price, the NAV of the Fund will also be negatively impacted. As the note is structured by an external party, investments in a structured product will also expose the Fund to counterparty risk, which the Provider will attempt to mitigate by carrying out a stringent selection process on the counterparty prior to an investment being made.	The Fund may also invest in embedded derivatives such as, but not limited to equity-linked notes. Investments in these embedded derivatives has its own targeted maturity and will expose investors to the price fluctuations of the stock to which the equity-linked note is linked. As a result, any fluctuation in the price of the embedded derivatives may also lead to fluctuations in the NAV of the Fund i.e. if the price of the embedded derivatives sees a drop in price, the NAV of the Fund will also be negatively impacted. As the note is structured by an external party, investments in an embedded derivative will also expose the Fund to counterparty risk, which the Provider will attempt to mitigate by carrying out a stringent selection process on the counterparty prior to an investment being made. The Fund adopts commitment approach to measure the Fund's global exposure to derivatives and embedded derivatives. The commitment approach to measure the Fund's global exposure to derivatives and embedded derivatives and/or embedded derivatives position must not exceed 100% of NAV of the Fund at all times.
		Cross Trades AHAM may conduct cross trades between funds which it is currently managing provided that all criteria imposed by the regulators are met. Notwithstanding the above, cross trades between the personal account of an employee of AHAM and the Fund's account(s) and between AHAM's proprietary trading accounts and the Fund's account(s) are strictly prohibited. Compliance with the criteria would be monitored by AHAM's Compliance Unit, and reported to AHAM's compliance and risk management committee, to avoid conflict of interests and manipulation that could have a negative impact on investors.
33.	"CHAPTER 5 – AHAM PRIVATE RETIREMENT SCHEME", Section 5.3 AHAM PRS Conservative Fund, Investment Strategy	"CHAPTER 5 – AHAM PRIVATE RETIREMENT SCHEME", Section 5.3 AHAM PRS Conservative Fund, Investment Strategy
	To provide Members with a fund that facilitates preservation# of capital for their retirement needs, the Fund will be investing primarily in local and foreign fixed income instruments (including money market instruments) such as bonds, corporate bonds, commercial papers and other permitted investments as listed in Section 5.11 below, which will be at a minimum of 60% of the Fund's NAV. The Provider will mainly focus on investments in fixed income instruments with a minimum of BBB3 / P2 ratings by RAM or equivalent rating by other credit rating agencies. The Provider may also invest in fixed income instruments that are unrated (subject to the Provider's internal credit analysis) and fixed income instruments that are rated below the BBB3 / P2 ratings by RAM or equivalent rating by other credit rating agencies. To manage the risks posed by these types of fixed income	To provide Members with a fund that facilitates preservation# of capital for their retirement needs, the Fund will be investing primarily in local and foreign fixed income instruments (including money market instruments) such as bonds, corporate bonds, commercial papers and other permitted investments as listed in Section 5.11 below, which will be at a minimum of 60% of the Fund's NAV. The Provider will mainly focus on investments in fixed income instruments with a minimum of BBB3 / P2 ratings by RAM or equivalent rating by other credit rating agencies. The Provider may also invest in fixed income instruments that are unrated (subject to the Provider's internal credit analysis) and fixed income instruments that are rated below the BBB3 / P2 ratings by RAM or equivalent rating by other credit rating agencies. To manage the risks posed by these types of fixed income instruments, the exposures will be capped at 5% of the Fund's NAV.
	instruments, the exposures will be capped at 5% of the Fund's NAV. The Fund may invest in derivatives, such as foreign exchange forward contracts and cross currency swaps for	Derivatives trades may be carried out for hedging purposes through financial instruments including, but not limited to, forward contracts, future contracts and swaps. Future and forward contracts are generally contracts between two parties to trade an asset at an agreed price on a pre-determined future date. Swaps, whereas, is an agreement to swap or exchange two financial instruments
	hedging purposes. Foreign exchange forward contracts enable the Fund to buy or sell currency at the specified exchange rate, specified time and specified amount, as indicated in the contract. Cross currency swaps allow the	between two parties.
	Fund to convert foreign exchange rate and/or interest rate exposures between two currencies. These derivatives may be used to hedge the principal and/or the returns of the foreign currency denominated investments back to RM. The employment of derivatives under these circumstances is expected to reduce the impact of foreign currency movements on the Fund's NAV. While the hedging strategy will assist with mitigating the potential foreign exchange losses by the Fund, any potential gains from the hedging strategy will be capped as well.	The intention of hedging is to preserve the value of the asset from any adverse price movements. For example, to hedge against foreign currency exchange risk, the Fund may enter into a currency forward contract to offset any adverse foreign currency movements by determining an agreed rate for an agreed tenure with its counterparty. While the hedging strategy will assist with mitigating the potential foreign exchange losses by the Fund, any potential gains from the hedging strategy will be capped as well.
	To enhance returns, the Fund may invest in dividend paying equities. Exposure in equities will be capped at a maximum of 40% of the Fund's NAV and will include investments in Foreign Markets to increase the Fund's investment and diversification opportunities. The Fund may also invest in collective investment schemes that have similar objectives to the Fund.	The Fund adopts commitment approach to measure the Fund's global exposure to derivatives. The commitment approach is a methodology that aggregates the underlying market values or notional values of derivatives after taking into account the possible effects of netting and/or hedging arrangements. The Fund's global exposure from the derivatives position must not exceed 100% of NAV of the Fund at all times.
		To enhance returns, the Fund may invest in dividend paying equities. Exposure in equities will be capped at a maximum of 40% of the Fund's NAV and will include investments in foreign <u>eligible</u> markets to increase the Fund's investment and diversification opportunities. The Fund may also invest in collective investment schemes that have similar objectives to the Fund.

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34.	"CHAPTER 5 – AHAM PRIVATE RETIREMENT SCHEME", Section 5.4 AHAM Aiiman PRS Shariah Growth Fund,	Cross Trades AHAM may conduct cross trades between funds which it is currently managing provided that all criteria imposed by the regulators are met. Notwithstanding the above, cross trades between the personal account of an employee of AHAM and the Fund's account(s) and between AHAM's proprietary trading accounts and the Fund's account(s) are strictly prohibited. Compliance with the criteria would be monitored by AHAM's Compliance Unit, and reported to AHAM's compliance and risk management committee, to avoid conflict of interests and manipulation that could have a negative impact on investors. "CHAPTER 5 – AHAM PRIVATE RETIREMENT SCHEME", Section 5.4 AHAM Aliman PRS Shariah Growth Fund, Investment Strategy
	Investment Strategy To achieve the objective of generating capital growth, the Fund will invest in a portfolio of Shariah-compliant assets. Because of the Fund's relatively aggressive nature, the Fund will be investing mainly in a portfolio of growth biased Shariah-compliant equities and Shariah-compliant equity-linked instruments to achieve capital growth. The Fund's exposure in the equity markets will be capped at a maximum of 90% of the Fund's NAV and will include investments in Foreign Markets to increase the Fund's investment and diversification opportunities. The Fund may also invest in Islamic collective investment schemes that have similar objectives to the Fund. The Fund will also have a minimum of 10% of its NAV invested in both local and foreign Islamic fixed income instruments listed in Section 5.11 below. The Provider will remain focused on a stringent credit selection process to reduce potential volatility and credit default risk. The Fund may invest in Islamic derivatives, such as Islamic index futures, Islamic foreign exchange forward contracts and Islamic cross currency swaps mainly for hedging purposes. Islamic foreign exchange forward contracts enable the Fund to buy or sell currency at the specified exchange rate, specified time and specified amount, as indicated in the contract. Islamic cross currency swaps allow the Fund to convert foreign exchange rate and/or profit rate exposures between two currencies. These Islamic derivatives may be used to hedge the principal and/or the returns of the foreign currency denominated investments back to RM. The employment of Islamic derivatives under these circumstances is expected to reduce the impact of foreign currency movements on the Fund's NAV. While the hedging strategy will assist with mitigating the potential foreign exchange losses by the Fund, any potential gains from the hedging strategy will be capped as well. The Fund may also employ Islamic derivatives for investment purposes to enhance the returns of the Fund by taking a view on the un	To achieve the objective of generating capital growth, the Fund will invest in a portfolio of Shariah-compliant assets. Because of the Fund's relatively aggressive nature, the Fund will be investing mainly in a portfolio of growth biased Shariah-compliant equities and Shariah-compliant equity-linked instruments to achieve capital growth. The Fund's exposure in the equity markets will be capped at a maximum of 90% of the Fund's NAV and will include investments in foreign eligible markets to increase the Fund's investment and diversification opportunities. The Fund may also invest in Islamic collective investment schemes that have similar objectives to the Fund. The Fund will also have a minimum of 10% of its NAV invested in both local and foreign Islamic fixed income instruments listed in Section 5.11 below. The Provider will remain focused on a stringent credit selection process to reduce potential volatility and credit default risk. The Fund may invest in Islamic derivatives, such as Islamic index futures, Islamic foreign exchange forward contracts and Islamic cross currency swaps that are approved by the Shariah Adviser for hedging purposes. Islamic foreign exchange forward contracts enable the Fund to buy or sell currency at the specified exchange rate, specified time and specified amount, as indicated in the contract. Islamic cross currency swaps allow the Fund to convert foreign exchange rate and/or profit rate exposures between two currencies. These Islamic derivatives may be used to hedge the principal and/or the returns of the foreign currency denominated investments back to RM. The employment of Islamic derivatives under these circumstances is expected to reduce the impact of foreign currency movements on the Fund's NAV. While the hedging strategy will assist with mitigating the potential foreign exchange losses by the Fund, any potential gains from the hedging strategy will be capped as well. The Fund adopts commitment approach to measure the Fund's global exposure from the Islamic derivatives posi
35.	"CHAPTER 5 – AHAM PRIVATE RETIREMENT SCHEME", Section 5.5 AHAM Aiiman PRS Shariah Moderate Fund, Investment Strategy	"CHAPTER 5 – AHAM PRIVATE RETIREMENT SCHEME", Section 5.5 AHAM Aiiman PRS Shariah Moderate Fund, <i>Investment Strategy</i>
	The Fund will invest in a portfolio of Shariah-compliant equities and Islamic fixed income instruments to achieve income and capital growth. The Fund's exposure in Shariah-compliant equities and Shariah-compliant equitylinked instruments will be capped at a maximum of 60% of the Fund's NAV and will include Shariah-compliant investments in Foreign Markets to increase the Fund's investment and diversification opportunities. The Fund will also have a minimum of 40% of its NAV invested in Islamic fixed income instruments and other Shariah-compliant permitted investments as listed in Section 5.11 below.	The Fund will invest in a portfolio of Shariah-compliant equities and Islamic fixed income instruments to achieve income and capital growth. The Fund's exposure in Shariah-compliant equities and Shariah-compliant equity-linked instruments will be capped at a maximum of 60% of the Fund's NAV and will include Shariah-compliant investments in foreign eligible markets to increase the Fund's investment and diversification opportunities. The Fund will also have a minimum of 40% of its NAV invested in Islamic fixed income instruments and other Shariah-compliant permitted investments as listed in Section 5.11 below.

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	The Fund may also invest in Islamic collective investment schemes that have similar objectives to the Fund. The Fund may invest in Islamic derivatives, such as Islamic index futures, Islamic foreign exchange forward contracts and Islamic cross currency swaps mainly for hedging purposes. Islamic foreign exchange forward contracts enable the Fund to buy or sell currency at the specified exchange rate, specified time and specified amount, as indicated in the contract. Islamic cross currency swaps allow the Fund to convert foreign exchange rate and/or profit rate exposures between two currencies. These Islamic derivatives may be used to hedge the principal and/or the returns of the foreign currency denominated investments back to RM. The employment of Islamic derivatives under these circumstances is expected to reduce the impact of foreign currency movements on the Fund's NAV. While the hedging strategy will assist with mitigating the potential foreign exchange losses by the Fund, any potential gains from the hedging strategy will be capped as well. The Fund may also employ Islamic derivatives for investment purposes to enhance the returns of the Fund by taking a view on the underlying asset or currency and establish a long position to gain a specific underlying exposure.	The Fund may also invest in Islamic collective investment schemes that have similar objectives to the Fund. The Fund may invest in Islamic derivatives, such as Islamic index futures, Islamic foreign exchange forward contracts and Islam cross currency swaps that are approved by the Shariah Adviser for hedging purposes. Islamic foreign exchange forward contract enable the Fund to buy or sell currency at the specified exchange rate, specified time and specified amount, as indicated in the contract. Islamic cross currency swaps allow the Fund to convert foreign exchange rate and/or profit rate exposures between two currencies. These Islamic derivatives may be used to hedge the principal and/or the returns of the foreign currency denominate investments back to RM. The employment of Islamic derivatives under these circumstances is expected to reduce the impact of foreign currency movements on the Fund's NAV. While the hedging strategy will assist with mitigating the potential foreign exchange losses by the Fund, any potential gains from the hedging strategy will be capped as well. The Fund adopts commitment approach to measure the Fund's global exposure to Islamic derivatives. The commitment approach a methodology that aggregates the underlying market values or notional values of Islamic derivatives after taking into account the possible effects of netting and/or hedging arrangements. The Fund's global exposure from the Islamic derivatives position must not exceed 100% of NAV of the Fund at all times. Cross Trades AHAM may conduct cross trades between funds which it is currently managing provided that all criteria imposed by the regulator are met. Notwithstanding the above, cross trades between the personal account of an employee of AHAM and the Fund's account(and between AHAM's proprietary trading accounts and the Fund's account(s) are strictly prohibited. Compliance with the criteria would be monitored by AHAM's Compliance Unit, and reported to AHAM's compliance and risk management committee, to avoit conflict	
36.	"CHAPTER 5 – AHAM PRIVATE RETIREMENT SCHEME", Section 5.6 AHAM Ailman PRS Shariah Conservative Fund, Investment Objective	"CHAPTER 5 – AHAM PRIVATE RETIREMENT SCHEME", Section 5.6 AHAM Aliman PRS Shariah Conservative Fund, <i>Investment Objective</i>	
	To provide Members with an Islamic Fund that preserves* capital for their retirement needs.	To provide Members with an Islamic fund that preserves* capital for their retirement needs. Any material change to the investment objective of the Fund would require Members' approval.	
37.	"CHAPTER 5 – AHAM PRIVATE RETIREMENT SCHEME", Section 5.6 AHAM Ailman PRS Shariah Conservative Fund, Initial Offer Price and Initial Offer Period	"CHAPTER 5 – AHAM PRIVATE RETIREMENT SCHEME", Section 5.6 AHAM Aiiman PRS Shariah Conservative Fund, Initial Offer Price and Initial Offer Period	
	The initial offer price is set at RM 0.50 only.	Deleted.	
	The initial offer period shall be for a period of not more than twenty-one (21) calendar days from the launch date of the Fund.		
	The initial offer period may be shortened if we determine that it is in your best interest.		
38.	"CHAPTER 5 – AHAM PRIVATE RETIREMENT SCHEME", Section 5.6 AHAM Ailman PRS Shariah Conservative	"CHAPTER 5 – AHAM PRIVATE RETIREMENT SCHEME", Section 5.6 AHAM Ailman PRS Shariah Conservative Fund, Investment	
	Fund, Investment Strategy	Strategy	
	To provide Members with an Islamic fund that facilitates preservation of capital for their retirement needs, the Fund will be investing primarily in local and foreign Islamic fixed income instruments (including Islamic money market instruments) as listed in the permitted investments section 5.11 below, which will be at a minimum of 60% of the Fund's NAV. The Provider will mainly focus on investments in Islamic fixed income instruments with a minimum of BBB3/P2 ratings by RAM or equivalent rating by other credit rating agencies. The Provider may also invest in Islamic fixed income instruments that are unrated (subject to the Provider's internal credit analysis) and Islamic fixed income instruments that are rated below the BBB3/P2 ratings by RAM or equivalent rating by other	To provide Members with an Islamic fund that facilitates preservation of capital for their retirement needs, the Fund will be investing primarily in local and foreign Islamic fixed income instruments (including Islamic money market instruments) as listed in the permitted investments section 5.11 below, which will be at a minimum of 60% of the Fund's NAV. The Provider will mainly focus on investments in Islamic fixed income instruments with a minimum of BBB3/P2 ratings by RAM or equivalent rating by other credit rating agencies. The Provider may also invest in Islamic fixed income instruments that are unrated (subject to the Provider's internal credit analysis) and Islamic fixed income instruments that are rated below the BBB3/P2 ratings by RAM or equivalent rating by other credit rating agencies. To manage the risks posed by these types of Islamic fixed income instruments, the exposures will be capped at 5% of the Fund's NAV.	

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	credit rating agencies. To manage the risks posed by these types of Islamic fixed income instruments, the exposures will be capped at 5% of the Fund's NAV. The Fund may invest in Islamic derivatives, such as Islamic index futures, Islamic foreign exchange forward contracts and Islamic cross currency swaps for hedging purposes. Islamic foreign exchange forward contracts enable the Fund to buy or sell currency at the specified exchange rate, specified time and specified amount, as indicated in the contract. Islamic cross currency swaps allow the Fund to convert foreign exchange rate and/or profit rate exposures between two currencies. These Islamic derivatives may be used to hedge the principal and/or the returns of the foreign currency denominated investments back to RM. The employment of Islamic derivatives under these circumstances is expected to reduce the impact of foreign currency movements on the Fund's NAV. While the hedging strategy will assist with mitigating the potential foreign exchange losses by the Fund, any potential gains from the hedging strategy will be capped as well. To enhance returns, the Fund may invest in dividend paying Shariah-compliant equities. Exposure in Shariah-compliant equities will be capped at a maximum of 40% of the Fund's NAV and will include investments in Foreign Markets to increase the Fund's investment and diversification opportunities. The Fund may also invest in Islamic collective investment schemes that have similar investment objectives to the Fund.	The Fund may invest in Islamic derivatives, such as Islamic index futures, Islamic foreign exchange forward contracts and Islamic cross currency swaps that are approved by the Shariah Adviser for hedging purposes. Islamic foreign exchange forward contracts enable the Fund to buy or sell currency at the specified exchange rate, specified time and specified amount, as indicated in the contract. Islamic cross currency swaps allow the Fund to convert foreign exchange rate and/or profit rate exposures between two currencies. These Islamic derivatives may be used to hedge the principal and/or the returns of the foreign currency denominated investments back to RM. The employment of Islamic derivatives under these circumstances is expected to reduce the impact of foreign currency movements on the Fund's NAV. While the hedging strategy will assist with mitigating the potential foreign exchange losses by the Fund, any potential gains from the hedging strategy will be capped as well. The Fund adopts commitment approach to measure the Fund's global exposure to Islamic derivatives. The commitment approach is a methodology that aggregates the underlying market values or notional values of Islamic derivatives after taking into account the possible effects of netting and/or hedging arrangements. The Fund's global exposure from the Islamic derivatives position must not exceed 100% of NAV of the Fund at all times. To enhance returns, the Fund may invest in dividend paying Shariah-compliant equities. Exposure in Shariah-compliant equities will be capped at a maximum of 40% of the Fund's NAV and will include investments in foreign eligible markets to increase the Fund's investment and diversification opportunities. The Fund may also invest in Islamic collective investment schemes that have similar investment objectives to the Fund. Cross Trades AHAM may conduct cross trades between funds which it is currently managing provided that all criteria imposed by the regulators
		are met. Notwithstanding the above, cross trades between the personal account of an employee of AHAM and the Fund's account(s) and between AHAM's proprietary trading accounts and the Fund's account(s) are strictly prohibited. Compliance with the criteria would be monitored by AHAM's Compliance Unit, and reported to AHAM's compliance and risk management committee, to avoid conflict of interests and manipulation that could have a negative impact on investors.
39.	"CHAPTER 5 – AHAM PRIVATE RETIREMENT SCHEME", Section 5.10 Shariah Investment Guidelines	"CHAPTER 5 – AHAM PRIVATE RETIREMENT SCHEME", Section 5.10 Shariah Investment Guidelines
	The following are the Shariah investment guidelines for the Islamic Core Funds, which the Provider, is to strictly adhere to on a continuous basis. At all times, the Islamic Core Funds shall invest in activities and instruments that are allowed under Shariah principles and shall not invest in activities and instruments that are prohibited under Shariah principles based on the Shariah Adviser's established parameters which are mutually agreed by the Provider.	The following are the Shariah investment guidelines for the Islamic Core Funds, which the Provider, is to strictly adhere to on a continuous basis. At all times, the Islamic Core Funds shall invest in activities and instruments that are allowed under Shariah principles and shall not invest in activities and instruments that are prohibited under Shariah principles based on the Shariah Adviser's established parameters which are mutually agreed by the Provider.
	The following matters are adopted by the Shariah Adviser in determining the Shariah status of the Islamic Core Funds' investments.	The following matters are adopted by the Shariah Adviser in determining the Shariah status of the Islamic Core Funds' investments.
	1. Equity	Shariah-compliant Equity
	Investment in Malaysia	Investment in Malaysia
	The Islamic Core Funds shall invest in Shariah-compliant securities (inclusive of Shariah-compliant equity-linked instruments) listed under the List of Shariah-compliant securities issued by the SAC of the SC. However, for Initial Public Offering ("IPO") companies and unlisted Shariah-compliant equities that have yet to be determined the Shariah status by the SAC of the SC, the Shariah Adviser adopts the following analysis in determining its Shariah status. These criteria are adopted by the Shariah Adviser as a temporary measure until the SAC of the SC releases the Shariah status of the respective companies:	The Islamic Core Funds shall invest in Shariah-compliant securities (inclusive of Shariah-compliant equity-linked instruments) listed under the List of Shariah-compliant securities issued by the SAC of the SC. However, for Initial Public Offering ("IPO") companies and unlisted Shariah-compliant equities that have yet to be determined the Shariah status by the SAC of the SC, the Shariah Adviser adopts the following analysis in determining its Shariah status. These criteria are adopted by the Shariah Adviser as a temporary measure until the SAC of the SC releases the Shariah status of the respective companies:

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	A. Business Activity Benchmarks The contribution of Shariah non-compliant activities to the Group revenue and Group profit before taxation of the company will be computed and compared against the relevant business activity benchmarks as follows:	(1) Qualitative analysis In this analysis, the Shariah Adviser will Ic
	(i) The 5% benchmark	which are considered important and mas elements are very small and involve matte
	The five-per cent benchmark is applicable to the following businesses/activities: conventional banking and lending;	non-Muslim community which are accepted
	conventional insurance;gambling;	(2) Quantitative analysis
	 liquor and liquor-related activities; pork and pork-related activities; 	Companies which passed the above quadeduces the following to ensure that they
	 non-halal food and beverages; Shariah non-compliant entertainment; tobacco and tobacco-related activities; 	a) <u>Business Activity Benchmarks</u> The contribution of Shariah non-complian
	 interest income¹ from conventional accounts and instruments (including dividend² from Shariah non-compliant investments and interest income awarded arising from a court judgement or arbitrator); 	computed and compared against the relev
	 other activities deemed non-compliant according to Shariah principles as determined by the SAC of the SC. 	(i) The 5% benchmark The five-per cent benchmark is app
	For the above-mentioned businesses/activities, the contribution of the Shariah non-compliant businesses/activities to the group revenue or group profit before taxation of the company must be less than 5%.	 conventional banking and ler conventional insurance; gambling;
	(ii) The 20% benchmark	 liquor and liquor-related acti pork and pork-related activit non-halal food and beverage
	The 20% benchmark would be applicable to the following businesses/activities: • Share trading;	 Shariah non-compliant enter tobacco and tobacco-related
	 Stockbroking business; Rental received from Shariah non-compliant activities; and 	 interest income¹ from conver judgement or arbitrator);
	Other activities deemed non-compliant according to Shariah principles as determined by SAC of the SC.	 <u>dividends² from Shariah non-</u> other activities deemed non-
	For the above-mentioned businesses/activities, the contribution of the Shariah non-compliant businesses/activities to the group revenue or group profit before taxation of the company must be less than 20%.	For the above-mentioned businesses/acti revenue or group profit before taxation of
	B. Financial Ratio Benchmarks The applicable financial ratios benchmarks are as follows: Cash over Total Assets	(ii) The 20% benchmark
	 Cash over Total Assets Cash will only include cash placed in conventional accounts and instruments, whereas cash placed in Islamic accounts and instruments will be excluded from the calculation. 	The 20% benchmark would be app Share trading; Stockbroking business;
	Debt over Total Assets Debt will only include interest-bearing debt whereas Islamic financing or sukuk will be excluded from the	 Rental received from Shariah Other activities deemed non-
	calculation. Each ratio, which is intended to measure riba and riba-based elements within a company' statements of	For the above-mentioned businesses/acti revenue or group profit before taxation of

financial position, must be less than 33%.

teaching.

In addition to the above two-tier quantitative criteria, the SAC of the SC also takes into account the qualitative aspect which involves public perception or image of the company's activities from the perspective of Islamic look into aspects of general public perception of the companies' images, core businesses aslahah (beneficial) to the Muslim ummah (nation) and the country. The non-permissible ers like umum balwa (common plight and difficult to avoid), 'uruf (custom) and rights of the ted under the Shariah.

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ialitative analysis will be further subjected to quantitative analysis. The Shariah Adviser y are lower than the Shariah tolerable benchmarks:

ant activities to the group revenue and group profit before taxation of the company will be evant business activity benchmarks as follows:

pplicable to the following businesses/activities:

- lending;
- ctivities;
- ities;
- ges;
- ertainment;
- ed activities;
- ventional accounts and instruments (including <u>interest income awarded arising from a court</u>
- n-compliant investments; and
- n-compliant according to Shariah principles as determined by the SAC of the SC.

ctivities, the contribution of the Shariah non-compliant businesses/activities to the group of the company must be less than 5%.

plicable to the following businesses/activities:

- ah non-compliant activities; and
- on-compliant according to Shariah principles as determined by SAC of the SC.

ctivities, the contribution of the Shariah non-compliant businesses/activities to the group revenue or group profit before taxation of the company must be less than 20%.

b) Financial Ratio Benchmarks

The applicable financial ratios benchmarks are as follows:

Cash over Total Assets

NO.		Replacement Disclosure Document dated 22 November 2022	Supplemental Disclosure Document dated 30 August 2023	
	1.	Investment in Foreign Markets	Cash will only include cash placed in conventional accounts and instruments, whereas cash placed in Islamic accounts and instruments will be excluded from the calculation.	
		The following matters are adopted by the Shariah Adviser in determining the Shariah status of the Fund's investments.	 Debt over Total Assets Debt will only include interest-bearing debt whereas Islamic financing or sukuk will be excluded from the calculation. 	
		The Fund shall invest in Shariah-compliant securities (inclusive of Shariah-compliant warrants) listed under the list of Shariah-compliant securities issued by MSCI ACWI Islamic Index.	Each ratio, which is intended to measure riba and riba-based elements within a company' statements of financial position, must be less than 33%.	
		Any foreign Shariah-compliant securities and unlisted Shariah-compliant securities which are not listed under the list of Shariah-compliant securities issued by MSCI ACWI Islamic Index shall be determined in accordance with the ruling issued by the Shariah Adviser as follows:	In addition to the above two-tier quantitative criteria, the SAC of the SC also takes into account the qualitative aspect which involves public perception or image of the company's activities from the perspective of Islamic teaching.	
		(1) Sector-Based Screening	Investment in foreign <u>eligible</u> markets	
			The following matters are adopted by the Shariah Adviser in determining the Shariah status of the Fund's investments.	
		The Shariah Investment Guidelines do not allow investment in companies which are directly active in, or derive more than 5% of their revenue or profit before taxation (cumulatively) from, the following activities ("prohibited activities"): (i) Alcohol;	The Fund shall invest in Shariah-compliant securities (inclusive of Shariah-compliant warrants) listed under the list of Shariah-compliant securities issued by MSCI ACWI Islamic Index.	
		(i) Alcolol, (ii) Tobacco; (iii) Cannabis; (iv) Pork related products;	Any foreign Shariah-compliant securities and unlisted Shariah-compliant securities which are not listed under the list of Shariah-compliant securities issued by MSCI ACWI Islamic Index shall be determined in accordance with the ruling issued by the Shariah Adviser as follows:	
		(v) Fork federal products, (v) Conventional financial services; (vi) Defense / Weapons;		
		(vii) Gambling / Casino;	(1) Sector-Based Screening The Shariah Investment Guidelines do not allow investment in companies which are directly active in, or derive more than 5%	
		(viii) Music; (ix) Hotels;	of their revenue or profit before taxation (cumulatively) from, the following activities ("prohibited activities"): • Alcohol;	
		(x) Cinema; (xi) Adult entertainment; and	Tobacco;Cannabis;	
		(xii) Online dating.	Pork related products; Conventional financial services;	
		(2) Accounting-Based Screening	Defense / Weapons;	
		(a) total debt divided by average 36-month market capitalization must be less than 33.33 per cent,	• Gambling / Casino;	
		where total debt equals short term plus current portion of long terms debt plus long terms debt; (b) sum of cash and interest-bearing securities divided by average 36-month market capitalization must	Music;Hotels;	
		be less than 33.33 per cent;	• Cinema;	
		(c) sum of accounts receivable and cash divided by average 36-month market capitalization must be less than 49 per cent, where "accounts receivables" means current receivables plus longer term receivables;	Adult entertainment; andOnline dating.	
			(2) Accounting-Based Screening	
		Should any of the above deductions fail to meet the benchmarks, the Shariah Adviser will not accord Shariah-compliant status for the companies.	 total debt divided by average 36-month market capitalization must be less than 33.33 per cent, where total debt equals short term plus current portion of long terms debt plus long terms debt; sum of cash and interest-bearing securities divided by average 36-month market capitalization must be less than 33.33 	
	2.	Islamic money market instruments	 sum of cash and interest-bearing securities divided by average 36-month market capitalization must be less than 33.33 per cent; 	
		For investment in money market, the Islamic Core Funds may acquire any Islamic money market instruments based on the data available at: Bond Info Hub (www.bondinfo.bnm.gov.my); and	sum of accounts receivable and cash divided by average 36-month market capitalization must be less than 49 per cent, where "accounts receivables" means current receivables plus longer term receivables;	
		Fully Automated System For Issuing or Tendering (https://fast.bnm.gov.my).	Should any of the above deductions fail to meet the benchmarks, the Shariah Adviser will not accord Shariah-compliant status for	
		The Islamic Core Funds may also invest into any other Islamic money market instruments deemed Shariah-compliant by the Shariah Advisory Council of the BNM or the Shariah Adviser.	the companies.	

NO.	Replacement Disclosure Document dated 22 November 2022		Supplemental Disclosure Document dated 30 August 2023
		The	Islamic Core Funds are to acquire only the following Shariah-compliant instruments:
	3. Sukuk The Islamic Core Funds will invest in sukuk approved by the SAC of the SC and/or the Shariah Adviser.		Islamia wanan wankati watuuwanta
	The Islamic Core runds will invest in Sukuk approved by the SAC of the SC and/or the Sharian Adviser.	1.	Islamic money market instruments The Islamic Core Funds will invest in Islamic money market instruments approved by the Shariah Ac
	4. Islamic deposits with Financial Institutions		Negara Malaysia and/or Shariah Adviser. The Shariah Adviser will review any Islamic money market instruments approved by the Shariah Adviser will review any Islamic money market instruments approved by the Shariah Adviser.
	The Islamic Core Funds are prohibited from investing in interest-bearing deposits and recognizing any		by the Fund based on the data available at:
	interest income.		Bond and Sukuk Information Exchange (www.bixmalaysia.com); and
	merest modific.		Fully Automated System for Issuing or Tendering (https://fast.bnm.gov.my).
	5. Investment in Islamic CIS		Tally Automated System for issuing of Tendering (https://rast.binn.gov.my).
	The Islamic Core Funds may invest in domestic and foreign Islamic CIS. The domestic Islamic CIS must be	2.	Sukuk
	approved by the SC. For the foreign Islamic CIS, it must be approved by the Shariah Adviser upon review of		Sukuk are certificates that provide evidence of an investment into an underlying asset or a project whice
	the necessary and relevant documentation.		generating asset or project. The Islamic Core Fund may invest in Sukuk which is approved by the SAC of t
	, ,		Council of Bank Negara Malaysia or the Shariah Adviser. The Shariah Adviser will review any Sukuk inst
	6. Islamic derivatives		by the Fund based on the data available at:
	Islamic derivatives that are endorsed by other Shariah adviser(s) or Shariah committee(s) must be approved		Bond and Sukuk Information Exchange (www.bixmalaysia.com); and
	by the Shariah Adviser upon review of the relevant documents e.g. principal terms and conditions and		Fully Automated System for Issuing or Tendering (http://fast.bnm.gov.my).
	Shariah pronouncements or approvals.		
		3.	Islamic deposits with Financial Institutions
	7. Any other form of Shariah - compliant investments		The Islamic Core Funds are prohibited from investing in interest-bearing deposits and recognizing any i
	For avoidance of doubt, the documents relating to the Shariah liquidity management instrument should be		
	submitted for prior approval by the Shariah Adviser. Where the Shariah Adviser request a change to the	4.	Investment in Islamic collective investment scheme
	Shariah Investment Guidelines, it shall give the Manager a reasonable period of time to effect such changes		The Islamic Core Funds may invest in domestic and foreign Islamic collective investment scheme
	in the Prospectus in accordance with the requirements of any applicable law and regulation.		collective investment scheme must be approved by the SC. For the foreign Islamic collective investment
			approved by the Shariah Adviser upon review of the necessary and relevant documentation.
	Cleansing process for the Islamic Core Funds		
	(a) Wrong Investment	5.	Islamic derivatives
	This refers to investment based on Shariah principles but due to unintentional mistake investing in Shariah		Islamic derivatives that are endorsed by other Shariah adviser(s) or Shariah committee(s) must be ap
	non-compliant investment, the said investment will be disposed of or withdrawn as soon as possible or within		Adviser upon review of the relevant documents e.g. principal terms and conditions and Shariah pronou
	a month of knowing the status of the investment. If the investment resulted in gain (through capital gain	l	

and/or dividend), before or after the disposal of the investment, the gain is to be channeled to baitulmal and/or any other charitable bodies as advised by the Shariah Adviser. If the disposal of the investment resulted in losses to the Islamic Core Funds, the losses are to be borne by the Manager.

Reclassification of Shariah Status of the Islamic Core Funds' Investment

These refer to securities which were earlier classified as Shariah-compliant but due to certain factors such as changes in the companies' business operations and financial positions, are subsequently reclassified as Shariah non-compliant.

In this regard, if on the date an updated list of Shariah-compliant securities takes effect, the respective market price of Shariah non-compliant securities exceeds or is equal to the investment cost the said securities must be disposed of soonest practicable. Any dividends received up to the date of the announcement/review and capital gains arising from the disposal of Shariah non-compliant securities on the date of the announcement/review can be kept by the Islamic Core Funds. However, any dividends received and excess capital gain from the disposal of Shariah non-compliant securities after the date of the announcement/review should be channeled to baitulmal and/or charitable bodies as advised by the Shariah Adviser.

On the other hand, the Islamic Core Funds are allowed to hold their investment in the Shariah non-compliant securities if the market price of the said securities is below the investment cost. It is also permissible for the Islamic Core Funds to keep the dividends received during the holding period until such time when the total amount of

Advisory Council of Bank struments to be invested

ich is typically an income f the SC, Shariah Advisory struments to be invested

v interest income.

ne. The domestic Islamic ment scheme, it must be

approved by the Shariah ouncements or approvals.

Any other form of Shariah-compliant investments

For avoidance of doubt, the documents relating to the Shariah-compliant liquidity management instrument should be submitted for prior approval by the Shariah Adviser. Where the Shariah Adviser request a change to the Shariah Investment Guidelines, it shall give the Provider a reasonable period of time to effect such changes in the Prospectus in accordance with the requirements of any applicable law and regulation.

Cleansing process for the Islamic Core Funds

Shariah non-compliant investment

This refers to Shariah non-compliant investment made by the Provider and the external investment manager, if applicable. The said investment will be disposed of or withdrawn with immediate effect or within a month of knowing the status of the investment. In the event of the investment resulted in gain (through capital gain, dividend, and/or profit) received before or after the disposal of the investment, the gain is to be channelled to baitulmal and/or any other charitable bodies as advised by the Shariah Adviser. The Fund has a right to retain only the investment cost. If the disposal of the investment resulted in losses to the Fund, the losses are to be borne by the Provider.

Reclassification of Shariah Status of the Islamic Core Funds' Investment

These refer to securities which were earlier classified as Shariah-compliant but due to certain factors such as changes in the companies' business operations and financial positions, are subsequently reclassified as Shariah non-compliant.

NO.	Replacement Disclosure Document dated 22 November 2022	Supplemental Disclosure Document dated 30 August 2023
	dividends received and the market value of the Shariah non-compliant securities held equal the investment cost. At this stage, the Islamic Core Funds are advised to dispose of their holding. Periodic Review The Shariah Adviser will review the Islamic Core Funds on an monthly basis to ensure the Islamic Core Funds' operating procedures and investments comply with the Shariah principles. Upon completion of each review, the Shariah Adviser will deliver its opinion on the Shariah compliance. The investment portfolio of the Fund comprises of sukuk, as well as the instruments which have been classified as Shariah-compliant by the SAC of the SC and Islamic fixed income instruments (other than sukuk) which have been classified as Shariah-compliant by the SAC of the SC and, where applicable the SAC of BNM and Islamic fixed income instruments (other than sukuk) that are not classified as Shariah-compliant by SAC of BNM, the status of such instrument will be determined in accordance with the ruling by the Shariah Adviser.	In this regard, if on the effective date, the respective market price of Shariah non-compliant securities exceeds or is equal to the investment cost the said securities must be disposed of soonest practicable. Any dividends received up to the date of the announcement/review and capital gains arising from the disposal of Shariah non-compliant securities on the date of the announcement/review can be kept by the Islamic Core Funds. However, any dividends received and excess capital gain from the disposal of Shariah non-compliant securities after the date of the announcement/review should be channeled to baitulmal and/or charitable bodies as advised by the Shariah Adviser. On the other hand, the Islamic Core Funds are allowed to hold their investment in the Shariah non-compliant securities if the market price of the said securities is below the investment cost. It is also permissible for the Islamic Core Funds to keep the dividends received during the holding period until such time when the total amount of dividends received and the market value of the Shariah non-compliant securities held equal the investment cost. At this stage, the Islamic Core Funds are advised to dispose of their holding. In addition, during the holding period, the Fund is allowed to subscribe to: i. any issue of new Shariah-compliant securities by a company whose Shariah non-compliant securities are held by the Fund, for example rights issues, bonus issues, special issues and warrants (excluding Shariah-compliant securities whose nature is Shariah non-compliant e.g. loan stocks); and ii. Shariah-compliant securities of other companies offered by the company whose Shariah non-compliant securities are held by the Fund, on condition that it expedites the disposal of the Shariah non-compliant securities. Periodic Review The Shariah Adviser will review the Islamic Core Funds on a monthly basis to ensure the Islamic Core Funds' operating procedures and investments comply with the Shariah principles. Upon completion of each review, the Shariah
40.	"CHAPTER 5 – AHAM PRIVATE RETIREMENT SCHEME", Section 5.11 Permitted Investments, AHAM PRS Growth Fund and AHAM PRS Moderate Fund	"CHAPTER 5 – AHAM PRIVATE RETIREMENT SCHEME", Section 5.11 Permitted Investments, AHAM PRS Growth Fund and AHAM PRS Moderate Fund
	 Listed securities; Deposits with Financial Institutions; Money market instruments such as negotiable certificates of deposits and bankers acceptance; Government bonds, treasury bills and other government approved or guaranteed bonds; Debentures; Structured products and equity linked notes; Units / shares in collective investment schemes, both local and foreign; Derivatives; and Any other form of investments permitted by SC from time to time. 	(1) Listed securities; (2) Deposits with Financial Institutions; (3) Money market instruments such as negotiable certificates of deposits and bankers acceptance; (4) Government bonds, treasury bills and other government approved or guaranteed bonds; (5) Debentures; (6) Embedded derivatives and equity linked notes; (7) Units/shares in collective investment schemes, both local and foreign; (8) Derivatives; and (9) Any other form of investments permitted by SC from time to time.

NO.	Replacement Disclosure Document dated 22 November 2022		Supplemental Disclosure Document dated 30 August 2023
41.	"CHAPTER 5 – AHAM PRIVATE RETIREMENT SCHEME", Section 5.12 Investment Restrictions and Limits, first	"CHAPTER	5 – AHAM PRIVATE RETIREMENT SCHEME", Section 5.12 Investment Restriction
	bullet point	> The in	vestment restrictions and limits of the Core Funds shall be as follows:-
	➤ The investment restrictions and limits of the Core Funds shall be as follows:-	_	
	Exposure Limit		<u>ure Limit</u> The aggregate value of a Fund's investments in transferable securities that ar
	(1) The value of the Fund's investments in unlisted securities must not exceed 10% of the Fund's NAV;	(1)	of an eligible market and embedded derivatives, must not exceed 15% of the I
	(2) Investment of the Fund into one or more collective investment schemes (target funds) is permitted in the		10% of the Fund's NAV in a single issuer or single collective investment schen
	following circumstances:		<u>and</u>
	(a) from the launch of the Scheme, the value of the Fund's investment in any of the target fund must not	(2)	Investment of the Fund in units or shares of one or more collective investment of the full various size of the full vario
	exceed 95% of the Fund's NAV; (b) upon reaching RM200 million NAV, the value of the Fund's investment in any of the target fund must		the following circumstances: (a) from the launch of the Scheme, the value of the Fund's investment in a
	not exceed 40% of the Fund's NAV; and		of the Fund's NAV;
	(c) that the investment objective of the target fund is similar to the Fund.		(b) upon reaching RM200 million NAV, the value of the Fund's investment
			40% of the Fund's NAV; and
	Investment Spread Limit		(c) that the investment objective of the target fund is similar to the Fund.
	(3) The value of a Fund's investments in ordinary shares issued by any single issuer must not exceed 10% of the Fund's NAV;	Invest	ment Spread Limits
	(4) The value of a Fund's investments in transferable securities and money market instruments issued by any	(3)	The value of a Fund's investments in ordinary shares issued by any single issue
	single issuer must not exceed 15% of the Fund's NAV;	(4)	The value of a Fund's investments in transferable securities and money mark
	(5) The value of a Fund's placements in deposits with any single Financial Institution must not exceed 20% of	, ,	must not exceed 15% of the Fund's NAV ("Single Issuer Limit"). In determining
	the Fund's NAV;		investments in instruments in Exposure Limit above issued by the same issue
	(6) For investments in derivatives, the exposure to the underlying assets must not exceed the investment	(5)	The value of a Fund's placements in deposits with any single Financial Instit
	spread limits stipulated in the Guidelines and the value of a Fund's OTC derivative transaction with any single counterparty must not exceed 10% of the Fund's NAV;	(6)	NAV <u>("Single Financial Institution Limit")</u> ; For investments in derivatives/embedded derivatives, the exposure
	(7) Save for AHAM PRS Conservative Fund , the value of a Fund's investment in structured products issued by	(0)	derivative/embedded derivative must not exceed the investment restrict
	a single counterparty must not exceed 15% of the Fund's NAV;		underlying assets and investments stipulated in the Guidelines and the value
	(8) The aggregate value of a Fund's investments in transferable securities, money market instruments,		with any single counter-party shall not exceed 10% of the Fund's NAV;
	deposits, OTC derivatives and structured products issued by or placed with (as the case may be) any single	(7)	The Fund's global exposure from derivatives position shall not exceed the Fundamental Purchase and The Fund's global exposure from derivatives position shall not exceed the Fundamental Purchase and Pu
	issuer/Financial Institution must not exceed 25% of the Fund's NAV; and	(8)	The aggregate value of a Fund's investments in, or exposure to, a single issue
	(9) The value of a Fund's investments in transferable securities and money market instruments issued by any group of companies must not exceed 20% of the Fund's NAV.		market instruments, deposits, <u>underlying assets of derivatives</u> , <u>and counterparts</u> derivatives must not exceed 25% of the Fund's NAV ("Single Issuer Aggregated").
	group of companies must not exceed 20% of the Fund's NAV.		Aggregate Limit, the value of the Fund's investments in instruments in Exposi
	Investment Concentration Limit		must be included in the calculation;
	(10) The Fund's investments in transferable securities (other than debentures) must not exceed 10% of the	(9)	The value of the Fund's investment in units or shares of any collective investr
	securities issued by any single issuer;		Fund's NAV, provided that the collective investment scheme complies with the
	(11) The Fund's investments in debentures must not exceed 20% of the debentures issued by any single issuer;	(10)	The value of a Fund's investments in units or shares of a collective investment s
	and (12) The Fund's investments in manay market instruments must not exceed 10% of the instruments issued by	(11)	to the requirements of the Guidelines must not exceed 15% of the Fund's NA' The value of a Fund's investments in transferable securities and money ma
	(12) The Fund's investments in money market instruments must not exceed 10% of the instruments issued by any single issuer. This limit does not apply to money market instruments that do not have a predetermined	(11)	companies must not exceed 20% of the Fund's NAV ("Group Limit"). In dete
	issue size.		Fund's investments in instruments in Exposure Limit above issued by the issu
			must be included in the calculation.
	In addition to the above, the following are applicable to AHAM PRS Conservative Fund .		
	Supportions to Investment Corner Limits		ment Concentration Limits
	Exceptions to Investment Spread Limits (13) The single issuer limit in paragraph (4) and single group limit in paragraph (9) above do not apply to the	(12)	The Fund's investments in <u>shares or securities equivalent to shares</u> must no <u>equivalent to shares</u> , as the case may be, issued by a single issuer;
	Fund;	(13)	The Fund's investments in debentures must not exceed 20% of the debentures
	(14) The value of the Fund's investments in debentures issued by any single issuer must not exceed 20% of the	(/	be disregarded at the time of acquisition if at that time of acquisition the gro
	Fund's NAV;		be determined; and
		(14)	The Fund's investments in money market instruments must not exceed 109
			issuer. This limit does not apply to money market instruments that do not have

5.12 Investment Restrictions and Limits, first bullet point

- sferable securities that are not traded or dealt in or under the rules ust not exceed 15% of the Fund's NAV, subject to a maximum limit of ollective investment scheme, as the case may be ("Exposure Limit");
- more collective investment schemes (target funds) is permitted in
 - the Fund's investment in any of the target fund must not exceed 95%
 - of the Fund's investment in any of the target fund must not exceed
 - und is similar to the Fund.
- s issued by any single issuer must not exceed 10% of the Fund's NAV;
- ecurities and money market instruments issued by any single issuer uer Limit"). In determining Single Issuer Limit, the value of the Fund's e issued by the same issuer must be included in the calculation;
- any single Financial Institution must not exceed 20% of the Fund's
- erivatives, the exposure to the underlying assets of that ed the investment restrictions or limitations applicable to such e Guidelines and the value of the Fund's OTC derivative transaction of the Fund's NAV;
- on shall not exceed the Fund's NAV at all times;
- exposure to, a single issuer through transferable securities, money derivatives, and counterparty exposure arising from the use of OTC NV ("Single Issuer Aggregate Limit"). In determining the Single Issuer ts in instruments in Exposure Limit above issued by the same issuer
- es of any collective investment scheme must not exceed 20% of the t scheme complies with the requirements of the Guidelines;
- of a collective investment scheme that invests in real estate pursuant eed 15% of the Fund's NAV; and
- securities and money market instruments issued by any group of N ("Group Limit"). In determining the Group Limit, the value of the nit above issued by the issuers within the same group of companies
- uivalent to shares must not exceed 10% of the shares or securities a single issuer;
- ceed 20% of the debentures issued by a single issuer. This limit may time of acquisition the gross amount of debentures in issue cannot
- ents must not exceed 10% of the instruments issued by any single istruments that do not have a pre-determined issue size.

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	 (15) The single issuer limit in paragraph (14) above may be increased to 30% if the debentures are rated by any domestic or global rating agency to be of the best quality and offer highest safety for timely payment of interest and principal; (16) For the purpose of paragraph (8) above, where the single issuer limit is increased to 30% pursuant to paragraph (15), the aggregate value of the Fund's investment must not exceed 30%; (17) The value of the Fund's investments in debentures issued by any one group of companies must not exceed 30% of the Fund's NAV; (18) Investment in debentures must be rated at least BBB3/P2 by RAM (or equivalent rating by MARC). However, debentures which are rated below BBB3/P2 and/or are unrated, may comprise up to 5% of the Fund's NAV ("the 5% Limit"). In the event the 5% Limit is exceeded, whether as a result of: (i) a downgrade of any debenture to below BBB3/P2; (ii) an increase in the aggregate value of debentures which are rated below BBB3/P2 and/or are unrated; or (iii) a decrease in the NAV of the Fund, we must reduce such investments to comply with the 5% Limit unless in the opinion of the Scheme Trustee, the disposal of such investments is not in the best interest of the Members; and (19) The use of derivatives is for hedging purposes only. 	Exceptions to Investment Spread Limits (15) The Single Issuer Limit may be raised to 35% of the Fund's NAV if the issuing entity is, or the issue is guaranteed by, either a foreign government, foreign government agency, foreign central bank or supranational, that has a minimum long-term credit rating of investment grade (including gradation and subcategories) by an international rating agency; (16) Where the Single Issuer Limit is increased to 35% of the Fund's NAV, the Single Issuer Aggregate Limit may be raised, subject to the Group Limit not exceeding 35% of the Fund's NAV; and (17) The Single Financial Institution Limit does not apply to placements of deposits arising from: (a) Subscription monies received prior to the commencement of investment by the Fund; (b) Liquidation of investments prior to the termination of the Fund, where the placement of deposits with various Financial Institutions would not be in the best interests of Members; or (c) Monies held for the settlement of redemption or other payment obligations, where the placement of deposits with various Financial Institutions would not be in the best interests of Members. In addition to the above, the following are applicable to AHAM PRS Conservative Fund. (18) Investment in debentures or money market instruments must be rated at least with a long-term credit rating of investment grade (including gradation and subcategories) or at least top two short-term rating by any Malaysian or global rating agency. However, debentures or money market instruments which are rated below the aforementioned ratings or are unrated, may comprise up to 5% of the Fund's NAV ("the 5% Limit"). In the event the 5% Limit is exceeded, whether as a result of: (a) a downgrade of rating of any debenture or money market instruments which are rated below investment grade or a top two short-term rating; (b) an increase in the NAV of the Fund, the Provider must reduce such investments is not in the best interest of the Members; and The use of derivatives, including emb
42.	"CHAPTER 5 – AHAM PRIVATE RETIREMENT SCHEME", Section 5.12 Investment Restrictions and Limits, second bullet point > The investment restrictions and limits of the Islamic Core Funds shall be as follows:	"CHAPTER 5 – AHAM PRIVATE RETIREMENT SCHEME", Section 5.12 Investment Restrictions and Limits, second bullet point The investment restrictions and limits of the Islamic Core Funds shall be as follows:
	 Exposure Limit (1) The value of the Fund's investments in unlisted Shariah-compliant securities must not exceed 10% of the Fund's NAV; (2) Investment of the Fund into one or more Islamic collective investment schemes (target funds) is permitted in the following circumstances: (a) from the launch of the Scheme, the value of the Fund's investment in any of the target fund must not exceed 95% of the Fund's NAV; (b) upon reaching RM200 million NAV, the value of the Fund's investment in any of the target fund must not exceed 40% of the Fund's NAV; and (c) that the investment objective of the target fund is similar to the Fund. Investment Spread Limit (3) The value of a Fund's investments in Shariah-compliant ordinary shares issued by any single issuer must not exceed 10% of the Fund's NAV: 	Exposure Limit (1) The aggregate value of a Fund's investments in Shariah-compliant transferable securities that are not traded or dealt in or under the rules of an eligible market must not exceed 15% of the Fund's NAV, subject to a maximum limit of 10% of the Fund's NAV in a single issuer or single collective investment scheme, as the case may be ("Exposure Limit"); and (2) Investment of the Fund in units or shares of one or more Islamic collective investment schemes (target funds) is permitted in the following circumstances: (a) from the launch of the Scheme, the value of the Fund's investment in any of the target fund must not exceed 95% of the Fund's NAV; (b) upon reaching RM200 million NAV, the value of the Fund's investment in any of the target fund must not exceed 40% of the Fund's NAV; and (c) that the investment objective of the target fund is similar to the Fund. Investment Spread Limits (3) The value of a Fund's investments in Shariah-compliant ordinary shares issued by any single issuer must not exceed 10% of the Fund's NAV:

Replacement Disclosure Document		Supplemental Disclosure Document
		dated 30 August 2023
, ,	(4)	The value of a Fund's investments in Shariah-compliant transferable securities and Islamic money market instruments
, , ,		issued by any single issuer must not exceed 15% of the Fund's NAV ("Single Issuer Limit"). In determining Single Issuer
, ,		<u>Limit, the value of the Fund's investments in instruments in Exposure Limit above issued by the same issuer must be</u> included in the calculation;
·	(5)	The value of a Fund's placements in Islamic deposits with any single Financial Institution must not exceed 20% of the
	(5)	Fund's NAV ("Single Financial Institution Limit");
transaction with any single counterparty must not exceed 10% of the Fund's NAV;	(6)	For investments in Islamic derivatives/Islamic embedded derivatives, the exposure to the underlying assets of that
(7) The aggregate value of a Fund's investments in Shariah-compliant transferable securities, Islamic money		Islamic derivative/Islamic embedded derivative must not exceed the investment restrictions or limitations applicable to
market instruments, Islamic deposits, Islamic OTC derivatives issued by or placed with (as the case may		such underlying assets and investments stipulated in the Guidelines and the value of the Fund's OTC Islamic derivative
be) any single issuer/Financial Institution must not exceed 25% of the Fund's NAV; and		transaction with any single counter-party <u>shall</u> not exceed 10% of the Fund's NAV;
,	` '	The Fund's global exposure from Islamic derivatives position shall not exceed the Fund's NAV at all times;
instruments issued by any group of companies must not exceed 20% of the Fund's NAV.	(8)	The aggregate value of a Fund's investments in, or exposure to, a single issuer through Shariah-compliant transferable
Investment Concentration Limit		securities, Islamic money market instruments, Islamic deposits, <u>underlying assets of Islamic derivatives</u> , and counterparty exposure arising from the use of OTC Islamic derivatives must not exceed 25% of the Fund's NAV ("Single
		Issuer Aggregate Limit"). In determining the Single Issuer Aggregate Limit, the value of the Fund's investments in
· · · · · · · · · · · · · · · · · · ·		instruments in Exposure Limit above issued by the same issuer must be included in the calculation;
, , ,	(9)	The value of the Fund's investment in units or shares of any Islamic collective investment scheme must not exceed 20%
(11) The Fund's investments in Islamic money market instruments must not exceed 10% of the instruments	(- /	of the Fund's NAV, provided that the Islamic collective investment scheme complies with the requirements of the
issued by any single issuer. This limit does not apply to Islamic money market instruments that do not have		Guidelines;
a pre-determined issue size.	(10)	The value of the Fund's investments in units or shares of an Islamic collective investment scheme that invests in real
		estate pursuant to the requirements of the Guidelines must not exceed 15% of the Fund's NAV; and
In addition to the above, the following are applicable to AHAM Ailman PRS Shariah Conservative Fund .	(11)	The value of a Fund's investments in Shariah-compliant transferable securities and Islamic money market instruments
Constitute to leave to the Constitute		issued by any group of companies must not exceed 20% of the Fund's NAV ("Group Limit"). In determining the Group Limit, the value of the Fund's investments in instruments in Exposure Limit above issued by the issuers within the same
		group of companies must be included in the calculation.
		group of companies must be included in the calculation.
	Invest	tment Concentration Limits
NAV;		The Fund's investments in Shariah-compliant shares or Shariah-compliant securities equivalent to shares must not
(14) The single issuer limit in paragraph (13) above may be increased to 30% if the Sukuk are rated by any		exceed 10% of the Shariah-compliant shares or Shariah-compliant securities equivalent to shares, as the case may be,
domestic or global rating agency to be of the best quality and offer highest safety for timely payment of		issued by a single issuer;
! ! !	(13)	The Fund's investments in Sukuk must not exceed 20% of the Sukuk issued by a single issuer. This limit may be
		disregarded at the time of acquisition if at that time of acquisition the gross amount of Sukuk in issue cannot be
, 9 , 1 , 1 , 99 9	(14)	<u>determined</u> ; and The Fund's investments in Islamic money market instruments must not exceed 10% of the instruments issued by any
	(14)	single issuer. This limit does not apply to Islamic money market instruments that do not have a pre-determined issue
,		size.
However, Sukuk which are rated below BBB3/P2 and/or are unrated, may comprise up to 5% of the Fund's		
NAV ("the 5% Limit"). In the event the 5% Limit is exceeded, whether as a result of:	<u>Ехсер</u>	<u>tions to Investment Spread Limits</u>
(i) a downgrade of any Sukuk to below BBB3/P2;	(15)	The Single Issuer Limit may be raised to 35% of the Fund's NAV if the issuing entity is, or the issue is guaranteed by,
		either a foreign government, foreign government agency, foreign central bank or supranational, that has a minimum
	(16)	long-term credit rating of investment grade (including gradation and subcategories) by an international rating agency;
• •	(16)	Where the Single Issuer Limit is increased to 35% of the Fund's NAV, the Single Issuer Aggregate Limit may be raised, subject to the Group Limit not exceeding 35% of the Fund's NAV; and
	(17)	The Single Financial Institution Limit does not apply to placements of Islamic deposits arising from:
·	(±/)	(a) Subscription monies received prior to the commencement of investment by the Fund;
, , ,		(b) Liquidation of investments prior to the termination of the Fund, where the placement of Islamic deposits with
		various Financial Institutions would not be in the best interests of Members; or
		(c) Monies held for the settlement of redemption or other payment obligations, where the placement of Islamic
		deposits with various Financial Institutions would not be in the best interest of Members.
	(4) The value of a Fund's investments in Shariah-compliant transferable securities and Islamic money market instruments issued by any single issuer must not exceed 15% of the Fund's NAV; (5) The value of a Fund's placements in Islamic deposits with any single Financial Institution must not exceed 20% of the Fund's NAV; (6) For investments in Islamic derivatives, the exposure to the underlying assets must not exceed the investment spread limits stipulated in the Guidelines and the value of a Fund's Islamic OTC derivative transaction with any single counterparty must not exceed 10% of the Fund's NAV; (7) The aggregate value of a Fund's investments in Shariah-compliant transferable securities, Islamic money market instruments, Islamic deposits, Islamic OTC derivatives issued by or placed with (as the case may be) any single issuer/Financial Institution must not exceed 25% of the Fund's NAV; and (8) The value of a Fund's investments in Shariah-compliant transferable securities and Islamic money market instruments issued by any group of companies must not exceed 20% of the Fund's NAV. **Investment Concentration Limit** (9) The Fund's investments in Shariah-compliant transferable securities (other than Sukuk) must not exceed 10% of the securities investments in Sukuk must not exceed 20% of the Sukuk issued by any single issuer; and (11) The Fund's investments in Islamic money market instruments must not exceed 10% of the instruments issued by any single issuer. This limit does not apply to Islamic money market instruments that do not have a pre-determined issue size. In addition to the above, the following are applicable to *AHAM Aliman PRS Shariah Conservative Fund.** **Exceptions to Investment Spread Limits** (12) The single issuer limit in paragraph (4) and single group limit in paragraph (8) above do not apply to the Fund; 13) The value of the Fund's investments in Sukuk issued by any single issuer must not exceed 20% of the Fund's NAV; (14) The single issuer limit in paragraph (7) above, where the sin	(4) The value of a Fund's investments in Shariah-compliant transferable securities and Islamic money market instruments issued by any single issuer must not exceed 15% of the Fund's NAV; (5) The value of a Fund's placements in Islamic deposits with any single Financial Institution must not exceed 20% of the Fund's NAV; (6) For investments in Islamic derivatives, the exposure to the underlying assets must not exceed the investment spread limits stipulated in the Guidelines and the value of a Fund's Islamic OTC derivative transaction with any single counterparty must not exceed 10% of the Fund's Islamic OTC derivative transaction with any single counterparty must not exceed 10% of the Fund's Investments in Shariah-compliant transferable securities, Islamic money market instruments, Islamic deposits, Islamic OTC derivatives issued by or placed with (as the case may be) any single issuer/Financial Institution must not exceed 25% of the Fund's NAV; (7) The alue of a Fund's investments in Shariah-compliant transferable securities, Islamic money market instruments issued by any group of companies must not exceed 20% of the Fund's NAV. (8) Investment Concentration Limit (9) The Fund's investments in Shariah-compliant transferable securities (other than Sukuk) must not exceed 10% of the securities issued by any single issuer; and (11) The Fund's investments in Sukuk must not exceed 20% of the Sukuk issued by any single issuer; and (11) The Fund's investments in Sukuk must not exceed 20% of the Sukuk issued by any single issuer; and (12) The single issuer that is limit does not apply to Islamic money market instruments that do not have a pre-determined issue size. (10) In addition to the above, the following are applicable to AHAM Aliman PRS Shariah Conservative Fund. Exceptions to Investment Spread Limits (12) The single issuer limit in paragraph (4) and single group limit in paragraph (8) above do not apply to the Fund's (13) The value of the Fund's investments in Sukuk issued by any single issuer must not ex

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		(18) The Fund's investment in Sukuk or Islamic money market instruments must be rated at least with a long-term credit rating of investment grade (including gradation and subcategories) or at least top two short-term rating by any Malaysian or global rating agency. However, Sukuk or Islamic money market instruments which are rated below the aforementioned ratings or are unrated, may comprise up to 5% of the Fund's NAV ("the 5% Limit"). In the event the 5% Limit is exceeded, whether as a result of: (a) a downgrade of rating of any Sukuk or Islamic money market instruments to below investment grade or a top two short-term rating; (b) an increase in the aggregate value of Sukuk or Islamic money market instruments which are rated below investment grade or a top two short-term rating or are unrated; or (c) a decrease in the NAV of the Fund, the Provider must reduce such investments to comply with the 5% Limit unless in the opinion of the Scheme Trustee, the disposal of such investments is not in the best interest of the Members; and (19) The use of Islamic derivatives, including Islamic embedded derivatives, are not permitted except for hedging purposes and the holding of Shariah-compliant warrants as a result of the Fund's holdings in Shariah-compliant equities.
43.	"CHAPTER 5 – AHAM PRIVATE RETIREMENT SCHEME", Section 5.12 Investment Restrictions and Limits, third bullet point	"CHAPTER 5 – AHAM PRIVATE RETIREMENT SCHEME", Section 5.12 Investment Restrictions and Limits, third bullet point
	The aforesaid investment restrictions and limits shall be complied with at all times based on the most uptodate valuation of the investments and instruments of the Fund. However, generally for all Funds, a 5% allowance in excess of any restriction or limit may be permitted where the restriction or limit is breached through the appreciation or depreciation in NAV of the Fund (whether as a result of an appreciation or depreciation in value of the investments of the Fund, the withdrawal of Units or payments made from the Fund or due to currency movements). If the relevant limit is breached, no further acquisition of the particular securities involved shall be made. Th Provider shall, within a reasonable period of not more than three (3) months from the date of the breach, take all necessary steps and actions to rectify the breach.	Please note that the above restrictions and limits do not apply to securities or instruments issued or guaranteed by the Malaysian government or Bank Negara Malaysia. In respect of the above investment restrictions and limits, any breach as a result of any (a) appreciation or depreciation in value of the Fund's investments: (b) repurchase of Units or payment made out of the Fund; (c) change in capital of a corporation in which the Fund has invested in; or (d) downgrade in or cessation of a credit rating, must be rectified as soon as practicable within three months from the date of the breach unless otherwise specified in the Guidelines. Nevertheless, the three-month period may be extended if it is in the best interests of Members' and the Scheme Trustee's consent has been obtained. Such extension must be subject to at least a monthly review by the Scheme Trustee.
44.	"CHAPTER 5 – AHAM PRIVATE RETIREMENT SCHEME", Section 5.13 Valuation of Assets, Listed securities/Listed Shariah-compliant Securities	"CHAPTER 5 – AHAM PRIVATE RETIREMENT SCHEME", Section 5.13 Valuation of Assets, Listed securities/Listed Shariah-compliant Securities
	Valuation of listed securities/listed Shariah-compliant securities shall be based on the market price i.e. closing bid price. Where the use of the quoted market price is inappropriate, or where no market price is available, including in the event of suspension in the quotation of the securities for a period exceeding fourteen (14) days, or such shorter period as agreed by the Scheme Trustee, such securities/ Shariah-compliant securities will be valued at fair value determined in good faith by the Provider, based on the methods or bases approved by the Scheme Trustee after appropriate technical consultation.	Valuation of listed securities/listed Shariah-compliant securities shall be based on the closing price or last known transacted price on the eligible market on which the investment is quoted. If the price is not representative of its fair value or is not available to the market, including in the event of suspension in the quotation of the listed securities/listed Shariah-compliant securities for a period exceeding fourteen (14) days, or such shorter period as agreed by the Scheme Trustee, such listed securities/listed Shariah-compliant securities will be valued at fair value as determined in good faith by the Provider or its delegate, based on the methods or bases which have been verified by the auditor of the Fund and approved by the Scheme Trustee.
45.	"CHAPTER 5 – AHAM PRIVATE RETIREMENT SCHEME", Section 5.13 Valuation of Assets, Unlisted securities/Unlisted Shariah-compliant securities	"CHAPTER 5 – AHAM PRIVATE RETIREMENT SCHEME", Section 5.13 Valuation of Assets, Unlisted securities/Unlisted Shariah- compliant securities
	For unlisted securities/unlisted Shariah-compliant securities, valuations will be based on fair value as determined in good faith by the Provider using methods or bases which have been verified by the auditor of the Fund and approved by the Scheme Trustee.	For unlisted RM denominated debentures/Sukuk, valuation will be done using the price quoted by a bond pricing agency ("BPA") registered with the SC. For non-RM denominated unlisted debentures/Sukuk, valuation will be based on the average indicative price quoted by independent and reputable institutions. Where the Provider is of the view that the price quoted by BPA differs from the fair value or where reliable market quotations are not available, the fair value will be determined in good faith by the Provider using methods or bases which have been verified by the auditor of the Fund and approved by the Scheme Trustee.

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		For <u>other</u> unlisted securities/unlisted Shariah-compliant securities, valuations will be based on fair value as determined in good faith by the Provider using methods or bases which have been verified by the auditor of the Fund and approved by the Scheme Trustee.
46.	"CHAPTER 5 – AHAM PRIVATE RETIREMENT SCHEME", Section 5.13 Valuation of Assets, Debentures/Sukuk	"CHAPTER 5 – AHAM PRIVATE RETIREMENT SCHEME", Section 5.13 Valuation of Assets, Debentures/Sukuk
	For unlisted debentures/Sukuk denominated in RM will be done using the price quoted by a bond pricing agency ("BPA") registered with the SC. If the Provider is of the view that the price quoted by BPA differs from the market price quoted by at least three (3) independent dealers by more than twenty (20) basis points and the Provider determines that the methodology used by the dealers to obtain the market price is more appropriate, the Provider may elect to use the price quoted by the independent dealers as the market price, provided that the Provider records the basis for using a non-BPA price, obtain the necessary internal approvals to use the non-BPA price and keep an audit trail of all decisions and basis for adopting the market yields. Investments in unlisted foreign debentures/Sukuk will be valued using the average indicative price quoted by at least three (3) independent and reputable institutions. For listed debentures/Sukuk, the valuations will be done in the same manner as "Listed securities/Listed Shariah-compliant securities" described above.	Deleted.
47.	"CHAPTER 5 – AHAM PRIVATE RETIREMENT SCHEME", Section 5.13 Valuation of Assets, Money market instruments/ Islamic money market instruments	"CHAPTER 5 – AHAM PRIVATE RETIREMENT SCHEME", Section 5.13 Valuation of Assets, Money market instruments/ Islamic money market instruments
	The valuation of RM denominated money market instruments/Islamic money market instruments will be done using the price quoted by BPA. For foreign money market instruments/Islamic money market instruments, valuation will be done using the indicative yield quoted by independent and reputable institutions.	Valuation of RM denominated money market instruments/Islamic money market instruments will be done using the price quoted by a BPA registered with the SC. For non-RM denominated money market instruments/Islamic money market instruments, valuation will be done using an average of quotations provided by independent and reputable Financial Institutions. Where the Provider is of the view that the price quoted by BPA differs from the fair value or where reliable market quotations are not available, the fair value will be determined in good faith by the Provider using methods or base which have been verified by the auditor of the Fund and approved by the Scheme Trustee. This may be determined by reference to the valuation of other money market instruments/Islamic money market instruments which are comparable in rating, yield, expected maturity date and/or other characteristics.
48.	"CHAPTER 5 – AHAM PRIVATE RETIREMENT SCHEME", Section 5.13 Valuation of Assets, Derivatives/Islamic Derivatives/ Structured Products	"CHAPTER 5 – AHAM PRIVATE RETIREMENT SCHEME", Section 5.13 Valuation of Assets, Derivatives/Islamic derivatives/ <u>Embedded derivatives/Islamic embedded derivatives</u>
	The valuation of derivatives/Islamic derivatives/structured products will be based on the prices provided by the respective issuers. The issuers generate the market valuation through the use of their own proprietary valuation models, which incorporate all the relevant and available market data with respect to the derivatives/Islamic derivatives/Istructured products (e.g. interest/profit rates, movement of the underlying assets, volatility of the underlying assets, the correlation of the underlying assets and such other factors). For foreign exchange forward contracts and Islamic foreign exchange forward contracts ("FX Forwards"), we will apply interpolation formula to compute the value of the FX Forwards based on the rates provided by Bloomberg or Reuters. If the rates are not available on Bloomberg or Reuters, the FX Forwards will be valued by reference to the average indicative rate quoted by at least three (3) independent dealers. In the case where the Provider is unable to obtain quotation from three (3) independent dealers, the FX Forwards will be valued in accordance with fair value as determined by us in good faith, on methods or bases which have been verified by the auditor of the Fund and approved by the Scheme Trustee.	Valuation of derivatives/Islamic derivatives/embedded derivatives/Islamic embedded derivatives will be based on the prices provided by the respective issuers. The issuers generate the market valuation through the use of their own proprietary valuation models, which incorporate all the relevant and available market data with respect to the derivatives/Islamic derivatives/embedded derivatives/slamic embedded derivatives (e.g. interest/profit rates, movement of the underlying assets, volatility of the underlying assets, the correlation of the underlying assets and such other factors). For foreign exchange forward contracts and Islamic foreign exchange forward contracts ("FX Forwards"), interpolation formula is applied to compute the value of the FX Forwards based on the rates provided by Bloomberg or Refinitiv. If the rates are not available on Bloomberg or Refinitiv, the FX Forwards will be valued based on fair value as determined by the Provider in good faith, using methods or bases which have been verified by the auditor of the Fund and approved by the Scheme Trustee.
49.	"CHAPTER 5 – AHAM PRIVATE RETIREMENT SCHEME", Section 5.13 Valuation of Assets, Any Other Investment	"CHAPTER 5 – AHAM PRIVATE RETIREMENT SCHEME", Section 5.13 Valuation of Assets, Any Other Investment
	Fair value as determined in good faith by the Provider on methods or bases which has been verified by the auditor of the Fund and approved by Scheme Trustee.	Deleted.

NO.	Replacement Disclosure Document dated 22 November 2022	Supplemental Disclosure Document dated 30 August 2023
50.	"CHAPTER 5 – AHAM PRIVATE RETIREMENT SCHEME", Section 5.13 Valuation of Assets, last paragraph In accordance to the Malaysian Financial Reporting Standard 9 issued by the Malaysian Accounting Standards Board, the Provider will obtain the daily price or value of the assets for the purpose of valuing the Fund. In the absence of daily price or value of the assets, the Provider will use the latest available price or value of the assets respectively.	"CHAPTER 5 – AHAM PRIVATE RETIREMENT SCHEME", Section 5.13 Valuation of Assets, last paragraph In accordance to the Malaysian Financial Reporting Standard 9 issued by the Malaysian Accounting Standards Board, the Provider will obtain the daily price or value of the assets for the purpose of valuing the Fund. In the absence of daily price or value of the assets, the Provider will use the latest available price or value of the assets respectively. Investors are advised that certain types of securities are required to be held until such securities mature for the "actual value" to be realised. Any sale of such securities prior to its maturity may attract costs and penalties that would result in a value which is less than its "actual value". As such, any valuation of such securities (prior to its maturity) are merely indicative of what the value might be and does not represent the "actual value" of such securities.
51.	"CHAPTER 5 – AHAM PRIVATE RETIREMENT SCHEME", Section 5.14 Valuation Point for the Funds The Funds will be valued at 6.00 p.m. on every Business Day (or "trading day" or "T" day). However, for Fund(s) which have exposure to investments outside of Malaysia, the Fund shall be valued at 11.00 a.m. on the next Business Day ("T + 1" day). All foreign assets are translated into the base currency of the Funds based on the last available bid exchange rate quoted by Bloomberg/Reuters at 4.00 p.m. (United Kingdom time) which is equivalent to 11.00 p.m. or 12.00 midnight (Malaysian time) on the same day, or at such time as stipulated in the investment management standards issued by the FiMM. If the foreign market in which the Fund is invested in is closed for business, the Provider will value the underlying assets based on the latest available price as at the day the particular foreign market was last opened for business.	"CHAPTER 5 – AHAM PRIVATE RETIREMENT SCHEME", Section 5.14 Valuation Point for the Funds The Funds will be valued at 6.00 p.m. on every Business Day (or "trading day" or "T day"). However, for Fund(s) which have exposure to investments outside of Malaysia, the Fund(s) shall be valued at 11.00 a.m. on the next Business Day ("T + 1" day"). All foreign assets are translated into the base currency of the Funds based on the last available bid exchange rate quoted by Bloomberg/Refinitiv at 4.00 p.m. (United Kingdom time) which is equivalent to 11.00 p.m. or 12.00 midnight (Malaysian time) on the same day, or at such time as stipulated in the investment management standards issued by the FiMM.
52.	Nil.	Inserted the following section after "Section 5.14 Valuation Point for the Funds": FINANCING AND SECURITIES LENDING The Funds are not permitted to seek financing in cash or other assets in connection with its activities. However, the Funds may seek cash financing for the purpose of meeting withdrawal requests for Units and for bridging requirements. Such financings are subjected to the following:- **The Fund's cash financing is only on a temporary basis and that financings are not persistent:* **The financing period should not exceed one (1) month:* **The Funds may only obtain cash financing from Financial Institutions; and the instruments for such activity must comply with the Shariah requirements for Islamic Core Funds. The Funds may not assume, guarantee, endorse or otherwise become directly or contingently liable for or in connection with any obligation or indebtedness of any person.

10.	Replacement Disclosure Document dated 22 November 2022 "CHAPTER 7 – DEALING", Section 7.2 Payment of Withdrawal Proceeds The Provider will pay to the Member the withdrawal proceeds in the following manner:			Supplemental Disclosure Document dated 30 August 2023 "CHAPTER 7 – DEALING", Section 7.2 Payment of Withdrawal Proceeds The Provider will pay to the Member the withdrawal proceeds in the following manner:			
-							
	Circumstances of withdrawal	Period for payment to be made	Recipient of payment	Circumstances of withdrawal	Period for payment to be made	Recipient of payment	
	Upon reaching Retirement Age Pre-retirement withdrawal from Sub-account B Permanent departure of Member from Within 10 days a Provider receiv completed with request from the Minimum of Member from Within 10 days a Provider receive completed with request from the Minimum of Member from Within 10 days a Provider receive completed with request from the Minimum of Member from Provider receive completed within 10 days a	Within 10 days after the Provider received a	Member	Upon Retirement Age Pre-retirement withdrawal from Sub- account B	Within <u>7 Business Days</u> after the Provider received a completed withdrawal request from the Member.	Member	
				Permanent departure of Member from Malaysia Due to permanent total disablement, serious disease and mental disability	Within <u>7 Business Days</u> after the Provider received a completed withdrawal request	Member	
	Malaysia Due to permanent total disablement, serious disease and mental disability of	Within 10 days after the Provider received a completed withdrawal request (either received directly or through a	Member	of a Member Death of a Member	(either received directly or through a notification from the PPA). Within <u>7 Business Days</u> after the Provider received an authorisation from the PPA.	(i) Either a Nominee, trustee, execu or administrator of a decea Member; (ii) Notwithstanding paragraph (i),	
	a Member Death of a Member	notification from the PPA). Within 10 days after the Provider received an authorisation from the PPA.	(i) Either a Nominee, trustee, executor or administrator of a deceased Member; (ii) Notwithstanding paragraph (i), the Provider may pay the accrued benefits nominated to the persons referred to in Section 6.6 of this Disclosure Document provided that such persons comply with the requirements in Section 6.6 of this Disclosure Document or any other requirement as			Provider may pay the accr benefits nominated to the pers referred to in Section 6.6 of Disclosure Document provided to such persons comply with requirements in Section 6.6 of Disclosure Document or any of requirement as imposed by PPA.	
	For housing purpose	Within 10 days after the PRS	imposed by the PPA. Members' account or joint	For housing purpose	Within <u>7 Business Days</u> after the PRS Provider received a completed withdrawal	Members' account or joint housing account	

On the withdrawal request form, Member or Nominee or trustee or executor or administrator must elect whether to receive the proceeds by way of cheque or telegraphic transfer. If cheque is elected, it will be issued in the name of the Member or Nominee or trustee or executor or administrator. If telegraphic transfer is elected, proceeds will be transferred to the Member or Nominee or trustee or executor or administrator bank account.

housing loan account

Members

received

received

request from the Member.

request from the Member.

Within 10 days after the PRS

withdrawal

withdrawal

а

Provider

completed

Provider

completed

healthcare

purpose

Note: The Provider will deduct 8% tax penalty (or such other applicable tax penalty) which may be imposed by the Inland Revenue Board of Malaysia for pre-retirement withdrawal from Sub-account B before making payment to the Member. For the avoidance of doubt, the tax penalty would not apply for pre-retirement withdrawals due to death of a Member, permanent departure of a Member from Malaysia, the suffering of permanent total disablement or serious disease or mental disability by a Member, for healthcare purpose or for housing purpose.

On the withdrawal request form, Member or Nominee or trustee or executor or administrator must elect whether to receive the proceeds by way of cheque or telegraphic transfer. If cheque is elected, it will be issued in the name of the Member or Nominee or trustee or executor or administrator. If telegraphic transfer is elected, proceeds will be transferred to the Member or Nominee or trustee or executor or administrator bank account.

Within 7 Business Days after the PRS

Provider received a completed withdrawal

Members

request from the Member.

request from the Member.

Note: The Provider will deduct 8% tax penalty (or such other applicable tax penalty) which may be imposed by the Inland Revenue Board of Malaysia for pre - retirement withdrawal from Sub - account B before making payment to the Member. For the avoidance of doubt, the tax penalty would not apply for pre - retirement withdrawals due to death of a Member, permanent departure of a Member from Malaysia, the suffering of permanent total disablement or serious disease or mental disability by a Member, for healthcare purpose or for housing purpose.

For healthcare purpose

NO.	Replacement Disclosure Document dated 22 November 2022	Supplemental Disclosure Document dated 30 August 2023
54.	"CHAPTER 7 – DEALING", Section 7.4 Cooling-Off Right and Cooling-Off Period	"CHAPTER 7 – DEALING", Section 7.4 Cooling-Off Right and Cooling-Off Period
	A Cooling-off Right refers to the right of the Member to obtain a refund of his/her contribution in the Funds if he/she so requests within the Cooling-off Period i.e. within six (6) Business Days from the date of receipt of the application by the Provider. The Provider must obtain prior authorisation of the PPA before this request can be processed.	A Cooling-off Right refers to the right of the Member to obtain a refund of his/her contribution in the Funds if he/she so requests within the Cooling-off Period i.e. within six (6) Business Days from the date of receipt of the application by the Provider. The Provider must obtain prior authorisation of the PPA before this request can be processed.
	A Cooling-off Right is only given to an individual who makes a contribution in a private retirement scheme for the first time, with the exception of the following listed parties.	A Cooling-off Right is only given to an individual who makes a contribution in a private retirement scheme for the first time, with the exception of the following listed parties.
	(1) A staff of the Provider; and (2) A person registered with a body approved by the SC to deal in private retirement schemes.	 (1) A staff of the Provider; and (2) A person registered with a body approved by the SC to deal in private retirement schemes.
	Once an individual is a member of a private retirement scheme and has exercised his/her Cooling-off Right, the Cooling-off Right is not available for contributions in other private retirement schemes. Members who exercise their Cooling-off Right will be refunded for every Unit held based on the NAV per Unit, on the day those Units were	Once an individual is a member of a private retirement scheme and has exercised his/her Cooling-off Right, the Cooling-off Right is not available for contributions in other private retirement schemes.
	first purchased and the Sales Charge per Unit originally imposed on the day the Units were first purchased. Members shall be refunded within ten (10) days from date the application request is authorised by the PPA.	Members who exercise their Cooling-off Right will be refunded for every Unit held based on the prices mentioned below and the Sales Charge imposed on the day those Units were purchased. If the price of a Unit on the day the Units were first purchased ("original price") is higher than the price of a Unit at the point of exercise of the cooling-off right ("market price"), members will be refunded based on the market price at the point of cooling-off; or
		If the market price is higher than the original price, members will be refunded based on the original price at the point of cooling-off.
		Members will be refunded within seven (7) Business Days from the date the application request is authorised by the PPA.
55.	Nil.	Inserted the following section after "Section 7.6 Switching Facility":
		SUSPENSION OF DEALING IN UNITS
		The Provider may, in consultation with the Scheme Trustee and having considered the interests of the Members, suspend the dealing in Units of a Fund* due to exceptional circumstances, where there is good and sufficient reason to do so. The Provider will cease the suspension as soon as practicable after the exceptional circumstances have ceased, and in any event, within twenty-one (21) days from the commencement of suspension.
		The period of suspension may be extended if the Provider satisfies the Scheme Trustee that it is in the best interests of the Members for the dealing in Units to remain suspended, subject to a weekly review by the Scheme Trustee.
		The Scheme Trustee may suspend the dealing in Units in a Fund, if the Scheme Trustee, on its own accord, considers that exceptional circumstances have been triggered. In such a case, the Scheme Trustee shall immediately call for a Members' meeting to decide on the next course of action.
		*The action to impose suspension shall only be exercised as a last resort by the Provider, as disclosed in the section on "Liquidity Risk Management".

NO.	Replacement Disclosure Document dated 22 November 2022	Supplemental Disclosure Document dated 30 August 2023			
56.	"CHAPTER 8 – FEES, CHARGES AND EXPENSES", Section 8.2 Fund Expenses The Deed also provide for payment of other expenses. The major expenses which may be charged to the Fund	"CHAPTER 8 – FEES, CHARGES AND EXPENSES", Section 8.2 Fund Expenses The Deed also provide for payment of other expenses. The major expenses which may be charged to the Fund include the following:			
	 Commissions or fees paid to brokers and dealers in effecting dealings in the investments of the Funds; Costs, fees and charges paid to foreign custodians of the foreign assets or investments of the Funds; Tax and other duties charged on the Fund by the government and/or other authorities; Costs, fees and other expenses properly incurred by the auditor appointed for the Funds; Costs, fees and expenses incurred for the valuation of any investments of the Fund by independent valuers for the benefit of the Funds; Costs, fees and expenses incurred for the modification of the Deed and the Funds of the Scheme other than those for the benefit of the Provider and/or the Scheme Trustee; Costs, fees and expenses incurred for any meeting of the Members other than those convened for the benefit of, the Provider and/or the Scheme Trustee; and Other fees and expenses related to the Funds as permitted under the Deed. Expenses related to the issuance of this Disclosure Document will be borne by the Provider.	 Commissions or fees paid to brokers and dealers in effecting dealings in the investments of the Funds; Costs, fees and charges paid to foreign custodians of the foreign assets or investments of the Funds; Tax and other duties charged on the Fund by the government and/or other authorities; Costs, fees and other expenses properly incurred by the auditor appointed for the Funds; costs, fees and expenses incurred for the fund valuation and accounting of the Fund performed by a fund valuation agent; Costs, fees and expenses incurred for the modification of the Deed and the Funds of the Scheme other than those for the benefit of the Provider and/or the Scheme Trustee; Costs, fees and expenses incurred for any meeting of the Members other than those convened for the benefit of, the Provider and/or the Scheme Trustee; and Other fees and expenses related to the Funds as permitted under the Deed. Expenses related to the issuance of this Disclosure Document will be borne by the Provider.			
57.	"CHAPTER 8 – FEES, CHARGES AND EXPENSES", Section 8.3 Policy on Stockbroking Rebates and Soft Commissions	"CHAPTER 8 – FEES, CHARGES AND EXPENSES", Section 8.3 Policy on Stockbroking Rebates and Soft Commissions			
	The Provider, including its delegates (if any), will not retain any rebate or soft commission from, or otherwise share in any commission with, any broker and dealer in consideration for directing dealings in the investments of the Fund. Accordingly, any rebate or shared commission will be directed to the account of the Fund. The soft commission can be retained by the Provider or any of its delegates thereof provided that the goods and services are of demonstrable benefit to the Members and in the form of research and advisory services that assist in the decision-making process relating to the Fund's investments. Further, dealings with the broker and dealer are executed on terms which are the most favourable for the Fund.	The Provider, including its delegates (if any), will not retain any rebate or soft commission from, or otherwise share in any commission with, any broker and dealer in consideration for directing dealings in the investments of the Fund. Accordingly, any rebate or shared commission will be directed to the account of the Fund. The soft commissions can be retained by the Provider or any of its delegates thereof provided that:- the soft commissions bring direct benefit or advantage to the management of the Fund and may include research and advisory related services; any dealings with the broker and dealer are executed on terms which are the most favourable for the Fund; and the availability of soft commissions is not the sole or primary purpose to perform or arrange transactions with such broker or dealer, and the Provider or any of its delegates will not enter into unnecessary trades in order to achieve a sufficient volume of transactions to qualify for soft commissions.			
58.	"CHAPTER 10 – SALIENT TERMS OF THE DEED", Section 10.2 Provision Regarding Members' Meeting, Quorum required for convening a Members' meeting	"CHAPTER 10 – SALIENT TERMS OF THE DEED", Section 10.2 Provision Regarding Members' Meeting, Quorum required for convening a Members' meeting			
	 The quorum required for a meeting of the Members of the Scheme shall be five (5) Members of the Scheme, whether present in person or by proxy, provided always if the meeting has been convened for the purpose of voting on a Special Resolution, the quorum shall be five (5) Members of the Scheme, whether present in person or by proxy, holding in aggregate at least twenty-five per centum (25%) of the Units of all the Funds of the Scheme in circulation at the time of the meeting. The quorum required for a meeting of the Members holding Units of a Fund of the Scheme shall be five (5) Members holding Units of the Fund, whether present in person or by proxy, provided always if the meeting has been convened for the purpose of voting on a Special Resolution, the quorum shall be five (5) Members holding Units of the Fund, whether present in person or by proxy, holding in aggregate at least twenty-five per centum (25%) of the Units of the Fund in circulation at the time of the meeting. 	 (a) The quorum required for a meeting of the Members of the Scheme shall be five (5) Members, whether present in person or by proxy; however, if the Fund has five (5) or less Members, the quorum required for a meeting of the Members shall be two (2) Members, whether present in person or by proxy. (b) If the meeting has been convened for the purpose of voting on a Special Resolution, the Members present in person or by proxy must hold in aggregate at least twenty-five per centum (25%) of the Units in circulation at the time of the meeting. (c) If the Fund has only one (1) remaining Member, such Member, whether present in person or by proxy, shall constitute the quorum required for the meeting of the Members. 			

NO.	Replacement Disclosure Document dated 22 November 2022	Supplemental Disclosure Document dated 30 August 2023			
59.	"CHAPTER 10 – SALIENT TERMS OF THE DEED", Section 10.3 Termination of the Scheme or a Fund, Circumstances that may lead to the termination of the Fund	"CHAPTER 10 – SALIENT TERMS OF THE DEED", Section 10.3 Termination of the Scheme or a Fund, Circumstances that may lead to the termination of the Fund			
	Any Fund of the Scheme shall be terminated if the SC's authorisation of the Fund is revoked for any reason.	Any Fund of the Scheme shall be terminated if the SC's authorisation of the Fund is revoked for any reason.			
		Termination of the Fund without Prior Approval of Members			
		Notwithstanding the above, the Provider may determine the trust and wind up the Non-core Fund without having to obtain the prior approval of the Members upon the occurrence of any of the following events: (i) if any new law shall be passed which renders it illegal; or (ii) if in the reasonable opinion of the Provider it is impracticable or inadvisable to continue the Fund and the termination of the Fund is in the best interests of the Members.			
		If the Fund is left with no Member, the Provider shall also be entitled to terminate the Fund.			
60.	"CHAPTER 10 – SALIENT TERMS OF THE DEED", Section 10.3 Termination of the Scheme or a Fund, <i>Procedure of termination of the Scheme and/or a Fund</i>	"CHAPTER 10 – SALIENT TERMS OF THE DEED", Section 10.3 Termination of the Scheme or a Fund, Procedure of termination of the Scheme and/or a Fund			
	Upon the termination of the Scheme and/or any of the Funds, the Provider must, as soon as practicable, give to each Member of Scheme or of the Fund terminated notice of such termination; the Provider must notify such Members in writing of the following options:	Upon the termination of the Scheme and/or any of the Funds, the Provider <u>must</u> give to each Member of the Scheme or of the Fund terminated a notice of such termination <u>in accordance with the relevant laws;</u> the Provider must notify such Members in writing of the following options:			
	(1) to transfer to another private retirement scheme whether operated by the Provider or by another private retirement scheme provider upon such terms and conditions as shall be set out in the written notification; or	(i) to transfer the net proceeds to another private retirement scheme whether operated by the Provider or by another private retirement scheme provider upon such terms and conditions as shall be set out in the written notification; or			
	(2) to choose any other alternative as may be proposed by the Provider and as shall not contravene any relevant law.	(ii) to choose any other alternative as may be proposed by the Provider and as shall not contravene any relevant law.			
	The Provider must also as soon as practicable after the termination of a Fund, publish a notice as described in Clause 14.5.1 of the Deed on the PPA's website.	The Provider must also as soon as practicable after the termination of a Fund, publish a notice as described in Clause 14.5.1 of the Deed on the PPA's website.			
	The Provider must also as soon as practicable after the termination of a Fund, inform the SC of the same in such	The Provider and/or the Scheme Trustee, as the case may be, must also as soon as practicable after the termination of a Fund:			
	manner as may be prescribed by any relevant law.	(a) notify the SC in such manner as may be prescribed by any relevant law; and			
	Where the Scheme or a Fund is being terminated, the Scheme Trustee shall arrange for a final review and audit of the final accounts of the Funds or the Fund, as the case may be, by the auditor appointed for the Funds.	(b) notify the Members in such manner as may be prescribed by any relevant law.			
61.	"CHAPTER 10 – SALIENT TERMS OF THE DEED", Section 10.4 Maximum Fees and Charges Permitted by the Deed and Payable by the Members Both Directly and Indirectly, <i>Other expenses permitted under the Deed</i>	"CHAPTER 10 – SALIENT TERMS OF THE DEED", Section 10.4 Maximum Fees and Charges Permitted by the Deed and Payable by the Members Both Directly and Indirectly, Other expenses permitted under the Deed			
	Only the expenses (or part thereof) which are directly related and necessary in operating and administering a Fund may be charged to the Fund. These would include (but are not limited to) the following:	Only the expenses (or part thereof) which are directly related and necessary in operating and administering a Fund may be charged to the Fund. These would include (but are not limited to) the following:			
	 (1) commissions/fees paid to brokers in effecting dealings in the investments of the Fund, shown on the contract notes or confirmation notes; (2) taxes and other duties charged on the Fund by the government and/or other authorities; 	(1) commissions/fees paid to brokers in effecting dealings in the investments of the Fund, shown on the contract notes or confirmation notes;(2) taxes and other duties charged on the Fund by the government and/or other authorities;			

NO.	Replacement Disclosure Document dated 22 November 2022	Supplemental Disclosure Document dated 30 August 2023
	 (3) costs, fees and expenses properly incurred by the auditor appointed for the Fund; costs, fees and expenses incurred for the valuation of any investment of the Fund by independent valuers for the benefit of the Fund; (5) costs, fees and expenses incurred for any modification of the Deed save where such modification is for the benefit of the Provider and/or the Scheme Trustee; (6) costs, fees and expenses incurred for any meeting of the Members save where such meeting is convened for the benefit of the Provider and/or the Scheme Trustee; (7) costs, commissions, fees and expenses of the sale, purchase, insurance and any other dealing of any Asset of the Fund; (8) costs, fees and expenses incurred in engaging any specialist approved by the Scheme Trustee for investigating or evaluating any proposed investment of the Fund; (9) costs, fees and expenses incurred in engaging any valuer, adviser or contractor for the benefit of the Fund; (10) costs, fees and expenses incurred in the preparation and audit of the taxation, returns and accounts of the Fund; (11) costs, fees and expenses incurred in the termination of the Fund or the removal of the Scheme Trustee or the Provider and the appointment of a new scheme trustee or provider; (12) costs, fees and expenses incurred in relation to any arbitration or other proceedings concerning the Fund or any Asset of the Fund, including proceedings against the Scheme Trustee or the Provider by the other for the benefit of the Fund (save to the extent that legal costs incurred for the defence of either of them are not ordered by the court to be reimbursed by the Fund); (13) remuneration and out of pocket expenses of the independent members of the investment committee of the Fund, unless the Provider decides otherwise; (14) costs, fees and expenses deemed by the Provider to have been incurred in connection with any change or the need to comply with any change or introduction of any	 (3) costs, fees and expenses properly incurred by the auditor appointed for the Fund; (4) costs, fees and expenses incurred for the fund valuation and accounting of the Fund performed by a fund valuation agent; (5) costs, fees and expenses incurred for any modification of the Deed save where such modification is for the benefit of the Provider and/or the Scheme Trustee; (6) costs, fees and expenses incurred for any meeting of the Members save where such meeting is convened for the benefit of the Provider and/or the Scheme Trustee; (7) costs, fees and expenses incurred for any meeting of the Members save where such meeting is convened for the benefit of the Provider and/or the Scheme Trustee; (8) costs, fees and expenses incurred in engaging any specialist approved by the Scheme Trustee for investigating or evaluating any proposed investment of the Fund; (9) costs, fees and expenses incurred in engaging any adviser for the benefit of the Fund; (10) costs, fees and expenses incurred in the preparation and audit of the taxation, returns and accounts of the Fund; (11) costs, fees and expenses incurred in the termination of the Fund or the removal or retirement of the Scheme Trustee or the Provider and the appointment of a new scheme trustee or provider; (12) costs, fees and expenses incurred in relation to any arbitration or other proceedings concerning the Fund or any Asset of the Fund, including proceedings against the Scheme Trustee or the Provider by the other for the benefit of the Fund (save to the extent that legal costs incurred for the defence of either of them are not ordered by the court to be reimbursed by the Fund); (13) remuneration and out of pocket expenses of the person(s) or members of a committee undertaking the oversight function of the Fund, unless the Provider decides otherwise; (14) costs, fees and expenses deemed by the Provider to have been incurred in connection with any change or th
62.	"CHAPTER 12 – THE PROVIDER", Section 12.1 About AHAM, first paragraph	"CHAPTER 12 – THE PROVIDER", Section 12.1 About AHAM, first paragraph
	AHAM was incorporated in Malaysia on 2 May 1997 and began its operations under the name Hwang–DBS Capital Berhad in 2001. AHAM has more than 20 years' experience in the fund management industry. In late 2022, AHAM's ultimate major shareholder is CVC Capital Partners Asia Fund V, a private equity fund managed by CVC Capital Partners ("CVC"), which has approximately 68.35% controlling interest in AHAM. CVC is a global private equity and investment advisory firm with approximately USD125 billion of assets under its management. AHAM is also 27% owned by Nikko Asset Management International Limited, a wholly-owned subsidiary of Tokyo-based Nikko Asset Management Co. Ltd, an Asian investment management franchise.	AHAM was incorporated in Malaysia on 2 May 1997 and began its operations under the name Hwang–DBS Capital Berhad in 2001. AHAM has more than 20 years' experience in the fund management industry. In late 2022, AHAM's ultimate major shareholder is CVC Capital Partners Asia Fund V, a private equity fund managed by CVC Capital Partners ("CVC"), which has approximately 68.35% controlling interest in AHAM. CVC is a global private equity and investment advisory firm with approximately USD125 billion of assets under its management. AHAM is also 20% owned by Nikko Asset Management Co. Ltd, a Tokyo-based asset management company, and 7% owned by Lembaga Tabung Angkatan Tentera.
63.	"CHAPTER 12 – THE PROVIDER", Section 12.3 Board of Directors	"CHAPTER 12 – THE PROVIDER", Section 12.3 Board of Directors
	Gen. Dato' Seri DiRaja Tan Sri (Dr.) Mohd Zahidi bin Haji Zainuddin (R)(Chairman, Independent Director) Dato' Teng Chee Wai (Non-independent Director) Ms Eleanor Seet Oon Hui (Non-independent Director) Mr. Alvin Lim Chiaw Beng (Non-independent Director) Mr. Xuan Wang (Non-independent Director) Puan Faridah binti Iskandar (Independent Director)	Deleted.

NO.		Replacement Disclo			Supplemental Disclosure Document dated 30 August 2023		
1.				I policies using predetermined se will also ensure investment	"CHAPTER 12 – THE PROVIDER", Section 12.4 Role of the Investment Committee Deleted.		
5.	"CHAPTER 12 – THE PROVIDER", Section 12.7 Designated Fund Manager Mr David Ng Kong Cheong (Please refer to the above) Mr David Ng is the designated fund manager for the AHAM PRS Growth Fund, the AHAM PRS Moderate Fund, the AHAM Aiiman PRS Shariah Growth Fund, the AHAM Aiiman PRS Shariah Moderate Fund and equity portion of the AHAM PRS Conservative Fund as well as AHAM Aiiman PRS Shariah Conservative Fund. Ms Esther Teo Keet Ying – Head, Fixed Income Investment Ms Esther Teo is the Head of Fixed Income Investment. Prior to joining AHAM, she was attached with the fixed income division of RHB Asset Management Sdn. Bhd. covering both institutional and unit trust mandates for three (3) years. She began her career in KPMG Malaysia in 1999 as a consultant in financial advisory services specializing in corporate debt restructuring and recovery. Esther graduated from the University of Melbourne, Australia with a Bachelor of Commerce majoring in Accounting and Finance. She has also obtained her license from the SC on 29 April 2004 to act as a fund manager. She is the designated fund manager for the fixed income portion of the AHAM PRS Conservative Fund and AHAM Aliman PRS Shariah Conservative Fund.				"CHAPTER 12 – THE PROVIDER", Section 12.7 Designated Fund Manager Deleted.		
	"CHAPTER 12 – THE PROVIDER", Section 12.8 Related Party Transactions and Possible Conflicts of Interest As at the LPD, the Provider is not aware of any existing and/or proposed related party transactions or conflict of interest situations or other subsisting contracts of arrangements involving the Funds. The auditors, tax advisers, solicitors, Shariah Adviser and External Fund Manager have confirmed that they do not have any existing or potential conflict of interest with AHAM and/or the Funds. Details of the Directors of AHAM's Direct and Indirect Interest in Other Corporations Carrying on a Similar Business			arty transactions or conflict of s. ve confirmed that they do not	"CHAPTER 12 – THE PROVIDER", Section 12.8 Related Party Transactions and Possible Conflicts of Interest AHAM has in place policies and procedures to deal with any conflict of interest situations. In making an investment transaction for the Fund, AHAM will not make improper use of its position in managing the Funds to gain, directly or indirectly, any advantage or to cause detriment to the interests of Members. Where the interests of the directors or the person(s) or members of a committee undertaking the oversight functio of the Funds' interests may conflict with that of the Funds, they are to refrain from participating in the decision-making process relating to the matter. Staff members of AHAM are required to seek prior approval from the executive director or the managing director before dealing in any form of securities. All transactions with related parties are to be executed on terms which are best available to the Funds and which are not less favourable to the Funds than an arms-length transaction between independent parties. Save for the transactions disclosed below		
	Name of Party Involved in the Nature of Transaction Name of Related Nature of Relationship		Nature of Relationship	the Provider is not aware of any existing and/or proposed related party transactions or potential conflict of interest situations of other subsisting contracts of arrangements involving the Funds: (i) Dealings on sale and purchase of securities and instruments by the Funds and holding of units in the Funds by related parties			
	Dato' Teng Chee Wai AllMAN Asset Management Indirect interest Non - independent Sdn Bhd (AllMAN) AllMAN is wholly - owned by the Provider			•	(ii) Transactions with AllMAN (being the wholly owned subsidiary of AHAM) arising from the appointment of AllMAN as the external fund manager to the Funds. The auditors, tax advisers, solicitors, Shariah Adviser and External Fund Manager have confirmed that they do not have any existing or potential conflict of interest with AHAM and/or the Funds.		
	a Similar Business Niko Asset Management Management Co. Ltd (' management services, fo	I Shareholders of AHAM's Direct a International Limited, a substantial 'Nikko AM''). Nikko AM's office is cused on sourcing, packaging and of sourced to third sub-advisers.	shareholder of AHAM is s situated in Japan w	s wholly owned by Nikko Asset where it provides investment			

NO.	Re	placement Disclosur dated 22 Novembe				Supplemental Disclosure Document dated 30 August 2023					
67.	"CHAPTER 12 – THE PROVIDER", Sect	ion 12.9 Policy on Dealing	with Conflicts of Inte	erest	"CHAPTER 12 – THE PROVIDE	"CHAPTER 12 – THE PROVIDER", Section 12.9 Policy on Dealing with Conflicts of Interest					
	AHAM has in place policies and proced transaction for the Fund, AHAM will nor indirectly, any advantage or to caus or the committee member's interests participating in the decision-making prior approval from the executive dir transactions with related parties are to not less favourable to the Funds than	dy rs ek .ll									
68.	"CHAPTER 12 – THE PROVIDER", Sect	ion 12.10 Material Litigati	on		"CHAPTER 12 – THE PROVIDE	R", Section 12.10 Mate	rial Litigation				
69.	"CHAPTER 12 – THE PROVIDER", Box	at the end of the Chapter			"CHAPTER 12 – THE PROVIDE	R", Box at the end of th	ne Chapter				
	For further information on AHAM, the and/or AHAM's delegate, y	·		_		For further information on AHAM including material litigation (if any), the Board, the Shariah Adviser, the External Fund Manager, the designated fund manager of the Funds and/or AHAM's delegate, you may obtain the details from our website at www.aham.com.my "CHAPTER 13 – THE SCHEME TRUSTEE", Section 13.2 Financial Position The following is a summary of the past performance of CIMB Commerce Trustee Berhad based on audited accounts for the past three (3) financial years ended 31 December:					
70.	"CHAPTER 13 – THE SCHEME TRUSTE The following is a summary of the past for the past three (3) financial years e	performance of CIMB Con		d based on audited accour	The following is a summary of						
		2019	2020	2021		2020 (RM'000)	2021 (RM'000)	<u>2022</u> (RM'000)			
		(RM'000)	(RM'000)	(RM'000)	Paid-up Share Capital	1,750	1,750	1,750			
	Paid-up Share Capital	1,750	1,750	1,750	Shareholders' Funds	<u>21,261</u>	13,358	<u>14,961</u>			
	Shareholders' Funds	20,008	21,261	13,358	Turnover	10,927	14,461	13,292			
	Turnover	9,110	10,927	14,461		1,704	5,355	2,185			
	Profit before Tax	1,260	1,704	5,355	Profit before Tax	1,253	4,097	1,603"			
	Profit after Tax	654	1,253	4,097	Profit after Tax	1,233	4,097	1,605			
71.	As at the LPD, CIMB Commerce Trustee Berhad acts as trustee to sixty - nine (69) unit trust funds, sixty - five (65) wholesale funds, two (2) private retirement schemes (consisting of eleven (11) funds) and four (4) exchange -			and two (2) private retiremen	nmerce Trustee Berhad a It schemes (consisting o	acts as trustee to sixty of <u>sixteen (16)</u> funds).	-nine (69) unit trust funds CIMB Commerce Trustee	s, sixty-five (65) wholesale funds Berhad has more than <u>twenty-</u> ment schemes respectively.			

NO.	Replacement Disclosure Document dated 22 November 2022	Supplemental Disclosure Document dated 30 August 2023
72.	"CHAPTER 14 – THE SHARIAH ADVISER", Section 14.1 Background Information Amanie is a Shariah advisory, consultancy, training and research and development boutique for institutional and corporate clientele focusing on Islamic financial services. Amanie is a registered Shariah adviser with the SC. It has been established with the aim of addressing the global needs for experts' and Shariah scholars' pro-active input. This will ultimately allow the players in the industry to manage and achieve their business and financial goals in accordance with the Shariah principles. Amanie also focuses on organizational aspect of the development of human capital in Islamic finance worldwide through providing updated quality learning embracing both local and global issues on Islamic financial products and services. The company is led by Tan Sri Dr. Mohd Daud Bakar and teamed by an active and established panel of consultants covering every aspect related to the Islamic banking and finance industry both in Malaysia and the global market. Currently the team comprises of eight (8) full-time consultants who represent dynamic and experienced professionals with a mixture of Shariah law, corporate finance, accounting, product development and education. Amanie meets the Provider every quarter to address Shariah advisory matters pertaining to Shariah funds. Amanie has acquired seventeen (17) years of experience in the advisory role of unit trusts and as at the LPD there are five (5) private retirement schemes and one hundred and sixteen (116) funds which Amanie acts as Shariah adviser.	"CHAPTER 14 – THE SHARIAH ADVISER", Section 14.1 Background Information Amanie is a Shariah advisory, consultancy, training and research and development boutique for institutional and corporate clientele focusing on Islamic financial services. Amanie is a registered Shariah advisory (Corporation) with the SC. It has been established with the aim of addressing the global needs for experts' and Shariah scholars' pro - active input. This will ultimately allow the players in the industry to manage and achieve their business and financial goals in accordance with the Shariah principles. Amanie also focuses on organizational aspect of the development of human capital in Islamic finance worldwide through providing updated quality learning embracing both local and global issues on Islamic financial products and services. The company is led by Tan Sri Dr. Mohd Daud Bakar and teamed by an active and established panel of consultants covering every aspect related to the Islamic banking and finance industry both in Malaysia and the global market. Currently the team comprises of eight (8) full - time consultants who represent dynamic and experienced professionals with a mixture of Shariah law, corporate finance, accounting, product development and education. Amanie meets the Provider every quarter to address Shariah advisory matters pertaining to Shariah funds. Amanie also reviews the Islamic Core Funds' investments on a monthly basis to ensure compliance with Shariah principles or any other relevant principles at all times. Amanie has over one hundred and thirty nine (139) funds which it acts as Shariah adviser.
73.	 "CHAPTER 14 – THE SHARIAH ADVISER", Section 14.2 Shariah Adviser's Roles and Responsibilities (1) To ensure that the Fund is managed and administered in accordance with Shariah principles. (2) To provide expertise and guidance in all matters relating to Shariah principles, including on the Deed and Disclosure Document, its structure and investment process, and other operational and administrative matters. (3) To consult with SC where there is any ambiguity or uncertainty as to an investment, instrument, system, procedure and/or process. (4) To act with due care, skill and diligence in carrying out its duties and responsibilities. (5) Responsible for scrutinizing the Funds' compliance report as provided by the compliance officer, and investment transaction reports provided by, or duly approved by, the Scheme Trustee to ensure that the Funds' investments are in line with Shariah principles. (6) To prepare a report to be included in the Funds' interim and annual reports certifying whether the Funds have been managed and administered in accordance with Shariah principles for the period concerned. (7) 	 "CHAPTER 14 – THE SHARIAH ADVISER", Section 14.2 Shariah Adviser's Roles and Responsibilities To ensure that the <u>Islamic Core</u> Funds are managed and administered in accordance with Shariah principles. To provide expertise and guidance in all matters relating to Shariah principles, including on the Deed and Disclosure Document, its structure and investment process, and other operational and administrative matters. To consult the SC where there is any ambiguity or uncertainty as to an investment, instrument, system, procedure and/or process. To act with due care, skill and diligence in carrying out its duties and responsibilities. Responsible for scrutinizing the <u>Islamic Core</u> Funds' compliance report as provided by the compliance officer, and investment transaction reports provided by, or duly approved by, the Scheme Trustee to ensure that the <u>Islamic Core</u> Funds' investments are in line with Shariah principles. To prepare a report to be included in the Funds' semi-annual and annual reports certifying whether the <u>Islamic Core</u> Funds have been managed and administered in accordance with Shariah principles for the period concerned.
74.	"CHAPTER 14 – THE SHARIAH ADVISER", Section 14.3 Designated Person Responsible for Shariah Matters of the Funds Tan Sri Dr. Mohd Daud Bakar – Executive Chairman Tan Sri Dr. Mohd Daud Bakar is the founder and executive chairman of Amanie Group. One of its flagship companies namely Amanie, is operating in a few cities globally. He serves as the chairman of the Shariah Advisory Council at the Central Bank of Malaysia, the SC, the Labuan Financial Services Authority, the Astana International Financial Centre (AIFC), Kazakhstan, the First Abu Dhabi Bank (UAE), and Permodalan Nasional Berhad (PNB). Tan Sri Dr Mohd Daud Bakar is also a Shariah board member of various global financial institutions, including the National Bank of Oman (Oman), Amundi Asset Management (France), Bank of London and Middle East (London), BNP Paribas Najma (Bahrain), Natixis Bank (Dubai), Morgan Stanley (Dubai), Sedco Capital (Saudi and Luxembourg) and Dow Jones Islamic Market Index (New York) amongst many others. Currently, Tan Sri Dr Mohd Daud Bakar serves as the chairman of Federal Territory Islamic Religious Department [Majlis Agama Islam Persekutuan (MAIWP)]. In the corporate world, Tan Sri is currently a member of the PNB Investment Committee. Previously, he served as a board director at Sime Darby Property Berhad and chairman to Malaysia Islamic Economic Development Foundation (YaPEIM). In addition, he is the cofounder of Experts Analytics Centre Sdn Bhd and MyFinB (a fintech company), the chairman of Berry Pay, Snap & Pay, as well as Data Sukan Consulting. He holds non-executive director position for Bio Fluid Sdn Bhd, KAB Gold Dynamics Sdn Bhd, Bio-Angle Vacs Sdn Bhd, Tulus Digital Sdn Bhd,	"CHAPTER 14 – THE SHARIAH ADVISER", Section 14.3 Designated Person Responsible for Shariah Matters of the Funds Tan Sri Dr. Mohd Daud Bakar – Executive Chairman Tan Sri Dr. Mohd Daud Bakar is the founder and executive chairman of Amanie Group. One of its flagship companies namely Amanie, is operating in a few cities globally. He serves as the chairman of the Shariah Advisory Council at the Central Bank of Malaysia, the SC, the Labuan Financial Services Authority, the Astana International Financial Centre (AIFC), Kazakhstan, the First Abu Dhabi Bank (UAE), and Permodalan Nasional Berhad (PNB). Tan Sri Dr Mohd Daud Bakar is also a Shariah board member of various global financial institutions, including the National Bank of Oman (Oman), Amundi Asset Management (France), Bank of London and Middle East (London), BNP Paribas Najma (Bahrain), Natixis Bank (Dubai), Morgan Stanley (Dubai), Sedco Capital (Saudi and Luxembourg) and Dow Jones Islamic Market Index (New York) amongst many others. Currently, Tan Sri Dr Mohd Daud Bakar serves as the chairman of Federal Territory Islamic Religious Department [Majlis Agama Islam Persekutuan (MAIWP)]. In the corporate world, Tan Sri Dr Mohd Daud Bakar is currently a member of the PNB Investment Committee. Previously, he served as a board director at Sime Darby Property Berhad and chairman to Malaysia Islamic Economic Development Foundation (YaPEIM). In addition, he is the co-founder of Experts Analytics Centre Sdn Bhd and MyFinB Sdn. Bhd. He also serves as the Chairman of Berry Pay Sdn. Bhd., Data Sukan Consulting Sdn. Bhd., Bio Fluid Sdn. Bhd., KAB Gold Dynamics Sdn.

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	and Amanie-Afra Halal Capital Co (Bangkok). He is currently the 8th President of the International Islamic University of Malaysia (IIUM). In 2016, he received the "Award of Excellence for Outstanding Contribution for Shariah Leadership & Advisory" at London Sukuk Summit Awards and "Shariah Adviser Award" at The Asset Triple A Islamic Finance Award. In 2014, he received the "Most Outstanding Individual" award by His Majesty, the King of Malaysia, in conjunction with the national-level Prophet Muhammad's birthday. Under his leadership, Amanie received the "Islamic Economy Knowledge Infrastructure Award" at the Global Islamic Economy Summit, Dubai 2015, by His Highness Sheikh Mohammed bin Rashid Al Maktoum, Vice President and Prime Minister of the UAE and Ruler of Dubai, October 2015. On 13 November 2021, he was conferred the Darjah Kebesaran Panglima Setia Mahkota (P.S.M.) which carries the title of "Tan Sri". He received his first degree in Shariah from University of Kuwait in 1988 and obtained his PhD from University of St. Andrews, United Kingdom in 1993. In 2002, he completed his external Bachelor of Jurisprudence at University of Malaya. His first book entitled "Shariah Minds in Islamic Finance: An Inside Story of A Shariah Scholar" has won the "Islamic Finance Book of the Year 2016" by the Global Islamic Finance Award (GIFA) 2016. Then, his book on sukuk entitled "An Insightful Journey to Emirates Airline Sukuk: Pushing The Boundaries of Islamic Finance" has also won the "Best Islamic Finance Case 2017" by the GIFA 2017 in Kazakhstan. To date, Tan Sri has published 28 books with different genre.	Bhd., BioAngle Vacs Sdn. Bhd., Tulus Digital Sdn. Bhd., and Amanie-Afra Halal Capital Co (Bangkok). He was the former 8th President of the International Islamic University of Malaysia (IIUM). Recently, Tan Sri Dr Mohd Daud Bakar has received the "Royal Award for Islamic Finance 2022" by His Majesty, the King of Malaysia. While in 2014, he received the "Most Outstanding Individual" award by His Majesty, the King of Malaysia, in conjunction with the national-level Prophet Muhammad's birthday. Under his leadership, Amanie received the "Islamic Economy Knowledge Infrastructure Award" at the Global Islamic Economy Summit, Dubai 2015, by His Highness Sheikh Mohammed bin Rashid Al Maktoum, Vice President and Prime Minister of the UAE and Ruler of Dubai in October 2015. On 13 November 2021, he was conferred the Darjah Kebesaran Panglima Setia Mahkota (P.S.M.) which carries the title of "Tan Sri". He received his first degree in Shariah from University of Kuwait in 1988 and obtained his PhD from University of St. Andrews, United Kingdom in 1993. In 2002, he completed his external Bachelor of Jurisprudence at University of Malaya. Tan Sri's first book entitled "Shariah Minds in Islamic Finance: An Inside Story of A Shariah Scholar" has won the "Islamic Finance Book of the Year 2016" by the Global Islamic Finance Award (GIFA) 2016. Then, his book on sukuk entitled "An Insightful Journey to Emirates Airline Sukuk: Pushing The Boundaries of Islamic Finance" has also won the "Best Islamic Finance Case 2017" by the GIFA 2017 in Kazakhstan. To date, Tan Sri has been authoring more than 40 books with different genre.
75.	"CHAPTER 15 – THE EXTERNAL FUND MANAGER", Section 15.1 Background Information AllMAN is an Islamic investment management company managing assets for pension funds, institutions, corporates, high net worth and mass affluent individuals. Headquartered in the world's Islamic financial hub Kuala Lumpur, Malaysia, AllMAN is focused on providing clients exceptional and innovative Shariah investment solutions that focus on Asian equities and global sukuk. AllMAN was licensed by the SC to undertake the regulated activity of Islamic fund management on 17 November 2008 and is a wholly owned subsidiary of AHAM of which its ultimate shareholder is CVC Capital Partners Asia V, a private equity fund managed by CVC Capital Partners ("CVC"). CVC is a global private equity and investment advisory firm with approximately USD125 billion of assets under its management. As at the LPD, AllMAN has more than fourteen (14) in fund management industry. AllMAN also received the SC's approval on 27 December 2018 to carry out the activity as a unit trust management company.	"CHAPTER 15 – THE EXTERNAL FUND MANAGER", Section 15.1 Background Information AllMAN is an Islamic investment management company managing assets for pension funds, institutions, corporates, high net worth and mass affluent individuals. Headquartered in the world's Islamic financial hub Kuala Lumpur, Malaysia, AllMAN is focused on providing clients exceptional and innovative Shariah investment solutions that focus on Asian equities and global sukuk. AllMAN was licensed by the SC to undertake the regulated activity of Islamic fund management on 17 October 2008 and is a wholly owned subsidiary of AHAM of which its ultimate shareholder is CVC Capital Partners Asia Fund V, a private equity fund managed by CVC Capital Partners ("CVC"). CVC is a global private equity and investment advisory firm with approximately USD125 billion of assets under its management. AllMAN has more than fourteen (14) years' experience in fund management industry. AllMAN also received the SC's approval on 27 December 2018 to carry out the activity as a unit trust management company.
76.	**CHAPTER 15 – THE EXTERNAL FUND MANAGER", Section 15.3 Designated Fund Manager **Akmal Hassan – Managing Director** Akmal Hassan is one of the three pioneering senior members in the establishment of AllMAN. He took over the helm as its Chief Executive Officer and Executive Director on 18 November 2010. Under his leadership, AllMAN has grown its asset under management from RM1.3 billion as at end-2010 to RM25.1 billion as of 28 February 2022. Under his management, the business has since turned profitable. As the Managing Director of AllMAN, Akmal is actively involved in all aspects of the business' day-to-day management from leading the investment team, driving marketing strategies to building the business to guiding the back office team. He believes in development through empowerment and synergy with a clear focus on delivering positive results, from investment performance, asset under management growth, adding value to AllMAN's shareholders as well as contributing to the government's push to develop Malaysia as the global international Islamic financial hub. Akmal is the driving force behind the strong returns and low volatility performance of its investment portfolios as well as AHAM's award winning Shariah unit trust funds. People and performance are the source of AllMAN's success today. Prior to his current appointment, Akmal was the Chief Investment Officer at a subsidiary of a local Islamic Bank. He has more than twenty one (21) years' experience in the investment management industry primarily in portfolio management, investment research and marketing strategy. Akmal graduated from Oklahoma State University, USA with a degree in Business Administration, majoring in Finance (BSc). He completed his Master in Business Administration (MBA) at the University of the Sunshine Coast, Queensland, Australia. Akmal is the designated external fund manager for the Fund.	Akmal Bin Hassan – Managing Director Akmal Hassan is one of the three pioneering senior members in the establishment of AllMAN. He took over the helm as its Chief Executive Officer and Executive Director on 18 November 2010. Under his management, the business has since turned profitable. As the Managing Director of AllMAN, Akmal is actively involved in all aspects of the business' day-to-day management from leading the investment team, driving marketing strategies to building the business to guiding the back office team. He believes in development through empowerment and synergy with a clear focus on delivering positive results, from investment performance, asset under management growth, adding value to AllMAN's shareholders as well as contributing to the government's push to develop Malaysia as the global international Islamic financial hub. Akmal is the driving force behind the strong returns and low volatility performance of its investment portfolios as well as AHAM's award winning Shariah unit trust funds. People and performance are the source of AllMAN's success today. Prior to his current appointment, Akmal was the Chief Investment Officer at a subsidiary of a local Islamic Bank. He has more than twenty one (21) years' experience in the investment management industry primarily in portfolio management, investment research and marketing strategy. Akmal graduated from Oklahoma State University, USA with a degree in Business Administration, majoring in Finance (BSc). He completed his Master in Business Administration (MBA) at the University of the Sunshine Coast, Queensland, Australia. Akmal is the designated external fund manager for the Fund.

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77.	"CHAPTER 19 – APPROVALS AND CONDITIONS"	"CHAPTER 19 – APPROVALS AND CONDITIONS"
	The Scheme has been approved and the Funds (AHAM PRS Growth Fund, AHAM PRS Moderate Fund, AHAM PRS Conservative Fund have been authorised by the SC on 17 July 2012; AHAM Aiiman PRS Shariah Growth Fund has been authorised by the SC on 30 October 2012; AHAM Aiiman PRS Shariah Moderate Fund has been authorised by the SC on 5 June 2015) are subject to the following conditions.	The Scheme has been approved and the Funds (AHAM PRS Growth Fund, AHAM PRS Moderate Fund, AHAM PRS Conservative Fund have been authorised by the SC on 17 July 2012; AHAM Aiiman PRS Shariah Growth Fund has been authorised by the SC on 30 October 2012; AHAM Aiiman PRS Shariah Moderate Fund has been authorised by the SC on 5 June 2015) are subject to the following conditions.
	 Appointment of a scheme trustee (as defined in the Act) duly approved by the SC; Implementation and maintenance of appropriate oversight arrangements (per chapter 6 of the Guidelines) as follows: Appointment of an investment committee for each Core Fund; and Appointment of an audit committee for the Scheme; A deed of the Scheme (encompassing the Core Funds) which complies with the requirement of the Guidelines, must be in force at all times; With regard to AHAM PRS Conservative Fund, the following prohibitions and requirements must be complied with at all times: Investment in debentures/fixed income instruments are rated at least BBB /P2 by RAM (or equivalent rating by MARC). However, debentures/fixed income instruments which are rated below BBB /P2 and/or unrated, may comprise up to 5% of the Fund's NAV (the 5% Limit). In the event the 5% Limit is exceeded, whether as a result of: (a) a downgrade of any debenture/fixed income instrument to below BBB /P2; (b) an increase in the aggregate value of debentures/fixed income instruments which are rated below BBB /P2 and/or unrated; or (c) a decrease in the NAV of the Fund; the Provider must reduce such investments to comply with the 5% Limit unless in the opinion of the Scheme Trustee, the disposal of such investments is not in the best interests of Members; (ii) Use of derivatives is for hedging purposes only; (iii) No investments in warrants except as a result of AHAM PRS Conservative's holding in equities; (v) No investment in product with embedded derivatives; (v) No exposure to foreign currency; and (vi) No investments in RM-denominated foreign debentures/fixed income instruments; This Disclosure Document must be registered with the SC. The Provider has complied with all the aforesaid conditions and further ensures that all the conditions are to be complied with at all times during the life	 (1) Appointment of a scheme trustee (as defined in the Act) duly approved by the SC; (2) Implementation and maintenance of appropriate oversight arrangements (per chapter 6 of the Guidelines) as follows: (i) Appointment of an investment committee³ for each Core Fund; and (ii) Appointment of an audit committee for the Scheme; (3) A deed of the Scheme (encompassing the Core Funds) which complies with the requirement of the Guidelines, must be in force at all times; (i) With regard to AHAM PRS Conservative Fund, the following prohibitions and requirements must be complied with at all times; (i) Investment in debentures/fixed income instruments are rated at least BBB /P2 by RAM (or equivalent rating by MARC). However, debentures/fixed income instruments which are rated below BBB /P2 and/or unrated, may comprise up to 5% of the Fund's NAV (the 5% Limit). In the event the 5% Limit is exceeded, whether as a result of: (a) a downgrade of any debenture/fixed income instrument to below BBB /P2; (b) an increase in the aggregate value of debentures/fixed income instruments which are rated below BBB /P2 and/or unrated; or (c) a decrease in the NAV of the Fund; the Provider must reduce such investments to comply with the 5% Limit unless in the opinion of the Scheme Trustee, the disposal of such investments is not in the best interests of Members; (ii) Use of derivatives is for hedging purposes only; (iii) Use of derivatives is for hedging purposes only; (iv) No investment in warrants except as a result of AHAM PRS Conservative's holding in equities; (iv) No investment in Product with embedded derivatives; (v) No exposure to foreign currency²; and (vi) No investments in RM-denominated foreign debentures/fixed income instruments²; (5) This Disclosure Document must be registered with the SC. The Provider has complied with all the aforesaid conditions and